

## BUDGET SUMMARY

### FY 2015-2016

	<i>Operating</i>	<i>Debt Service</i>	<i>Capital Outlay</i>	<i>Total Exp</i>	<i>Total Revenue</i>
<b>General Fund</b>	\$1,405,750	\$0	\$60,000	\$1,465,750	\$1,465,750
<b>Water/Sewer Fund</b>	\$1,115,960	\$564,400	\$166,500	\$1,846,860	\$1,846,860
				\$3,312,610	\$3,312,610

### FY 2016-2017

	<i>Operating</i>	<i>Debt Service</i>	<i>Capital Outlay</i>	<i>Total Exp</i>	<i>Total Revenue</i>
<b>General Fund</b>	\$1,375,450	\$0	\$160,800	\$1,536,250	\$1,536,250
<b>Water/Sewer Fund</b>	\$1,175,200	\$565,200	\$143,200	\$1,883,600	\$1,883,600
				\$3,419,850	\$3,419,850

**FY 2017 Budget Summary Notes:**

The FY 17 budget is approximately 3% more than the previous year's annual budget. This is largely attributed to an increase in general fund capital project expenditures.

No new debt has been incurred in the FY 17 budget. The general fund remains debt free while the water/sewer enterprise fund has an annual debt repayment of \$565,200.

The FY 17 budget proposes a 2% increase in water charges and a 4% increase in sewer charges. No other taxes, fees or levies are proposed to be increased.

The FY 17 budget proposes no increases in full or part time staffing. A 2% pool of salaries has been set aside for distribution.