

FY26-27 PROPOSED BUDGET SUMMARY

General Fund

This FY26-27 budget proposes an overall decrease in the General Fund revenues of \$57,020, a decrease of 1.63% from FY25-26. The FY26-27 budget proposes an increase of \$1,333 in General Fund expenditure, an increase of .04% from FY25-26.

General Fund Revenues –

General property tax rates (**Real Estate and Personal Property**) are not proposed to increase and remain at current levels; however, due to the 2026 Tax Reassessments, Real Estate Tax revenue increased by \$70,105 from the FY26 budget amendment. Total real estate revenue realized from the tax assessment is approximately \$140,000.

Other Local Taxes:

Business & Professional: Business licenses are projected to decrease by \$8,000, primarily due to the Village at Smith Creek development near completion.

Cigarette Tax: Cigarette tax is projected to decrease by \$12,000 due to current demand.

Intergovernmental Revenue:

VDOT Snow Removal: This is hard to project each year and in FY26 we had multiple snow events. This has been reduced by \$31,387 to our normal budgetary amount and will be revised to actuals later in the budget year.

Asset Revenue:

Capital Reserves: The FY25-26 budget reflects the use of **unassigned** capital reserves to balance the budget. The projected amount is \$171,254.

Additionally, **restricted** capital reserves from our “Future Projects Fund” and “Hildreth Fund” are included for the following projects:

Town Hall Painting & Floor (Hildreth Fund): \$20,000
RT 211 Sidewalk Project (Future Projects Fund): \$229,259
Comprehensive Plan (Future Projects Fund): \$87,000
Community Center Fund: \$50,000

Other Revenue:

Sanitation / Garbage Fees: This is not anticipated to change. Staff are currently reviewing and negotiating a new contract for trash service.

User Fees: Decreased to account for a reduction in rentals at the community center.

General Fund Expenses –

Salaries: This budget draft proposes a 5% COLA for all full-time Town employees, and you will find these line items adjusted throughout the budget.

Fringe Benefits: Fringe benefits have decreased throughout the budget due to a significant reduction in the Town's Virginia Retirement System Defined Benefit contribution rate. However, the budget does reflect a health insurance premium increase of 12% and additional tax withholdings related to the COLA raise noted above.

General Government:

Shenandoah County Tourism Council: This is proposed to be removed from the budget and no longer provided to Shenandoah County as a contribution. Other towns no longer participate financially. This results in a \$20,000 decrease in expenditure.

VRSA Insurance: Though not received yet, the FY26-27 budget anticipates an increase in the Town's auto, property, general liability and worker's comp. insurance coverage due to inflation. This is projected within the proposed budget at 10%.

Advertising: Increased by \$1,500 to cover costs related to public notice requirements and advertisement costs.

DRPT Demonstration Program Grant: The FY26-27 budget reflects the Town's contribution to the ShenGo transit project, which has increased by \$233 from the prior year.

Financial Administration:

Contractual Services: Decreased by \$3,295 to reflect actual expenditures.

Insurance Recovery Expenses: Reduced by \$18,935. This was due to a lightning strike on town hall in which insurance covered the costs in FY26.

Public Safety:

Auto Repair: Decreased by \$9,475 to reflect normal budgetary amounts due to major unexpected expenses last fiscal year.

Continuing Education: This line item covers necessary certification and training required for our officers, as well as funds available for additional learning opportunities for our staff. It is decreased to reflect normal budgetary amounts.

Contractual Services: This line item covers the costs associated with an Axon contract for 6 body worn cameras, 6 Tasers, contract for printer/copier, PowerDMS, All Traffic Solutions-Speed Trailer yearly license and mobile speed sign license through Traffic Logix, and the lease of the FLOCK camera system. The FLOCK system is planned to be reduced from 6 cameras to 2 due to costs associated with contract renewal. In total, contractual services are increased by \$12,400.

Public Works:

There are no major changes to the public works budget except for employee salaries / fringe benefits. The budget reflects the promotion of a laborer to a crew leader position (this does not result in hiring an additional laborer and is funded partially through the Enterprise fund). Minor adjustments were made for housekeeping, fuel, and utility expenses.

Cultural, Events, & Economic Development:

The FY26-27 budget includes donations to the **New Market Area Library (\$12,000), Rebels Baseball (\$3,000), and New Market Volunteer Fire Department (\$52,000).**

The budget reflects an additional contribution of \$25,000 to pay for a **part-time library director** at the **New Market Area Library**. Discussions on how to hire the position are still ongoing.

The proposed budget continues participation in the **RevUp** program. A new expense of **\$3,000** is proposed to provide funds for **grant writing expenses** to aid in opportunities that arise.

The budget reflects small changes to **Marketing and Events** line items primarily due to costs related to bands or event supplies. There is a net decrease to Crossroad’s Music Fest due to no longer needing to rent a refrigerated trailer. Lastly, **Fireworks** have increased annually and have again for FY27.

Parks & Recreation:

The budget shows a slight increase in **pool salaries and benefits and concessions**. Other Park related improvements can be found in capital outlay.

Sanitation:

Waste Collection: There are no changes currently proposed for waste collection. We are currently negotiating bids from refuse contractors, but we do not anticipate rates needing to increase.

General Fund Debt Service:

The FY26-27 budget shows a total **debt service** of \$92,430. This includes principal and interest payments for the new public works facility and public works equipment acquired through the loans approved in FY24.

General Fund Capital Expenditures: The FY26-27 budget projects capital outlays of \$990,518.

Administrative:

Town Hall Interior Painting & Flooring (Hildreth fund)	\$20,000
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Comprehensive Plan & Economic Development Strategy	\$87,000
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The Town Hall Painting/Flooring has not been completed and is a carry-over from last year's budget. It is a disruptive project, and attention and planning is needed to get it done. The Comprehensive Plan expense is allocated in this line item.

Public Works:

East Lee Highway Sidewalk Construction	\$458,518
Replacement Mower	\$15,000
Sidewalk Repair/Replacement	\$20,000

A mower within the public works fleet needs replacement. Additionally, sidewalk repair/replacement has been removed from the budget for a couple of years, and there are places in town that need repair and attention.

Public Safety:

Police Car Replacement	\$61,000
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Unit #3, a 2015 Ford Police Vehicle with 101,160 miles needs replacement. It is the department's goal to maintain patrol vehicles on a seven-year replacement cycle to ensure reliability and officer safety. We usually rely on a sinking fund to pay for new police cars, but we have not been able to add to it recently due to funding limitations. The cost covers the police car and necessary equipment and upfitting. It is proposed to replace the vehicle in FY2027.

Community Park & Center Improvements

General Facility Repair & Improvements	\$20,000
Exercise and Playground Equipment Replacement	\$7,500
Pool Improvements	\$10,000
Tennis Court Repair	\$120,000
Community Center Expenses	\$50,000
Community Center Abatement (Grant funded)	\$99,000

The capital budget typically includes costs for general facility repair, playground equipment, and pool improvements each year. The tennis courts have significant cracking issues and need repair. Additionally, costs related to the community center are included.

Cultural & Economic Development

Downtown Marketplace & Event Space (site planning)	\$15,000
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The town purchased a vacant lot downtown and intends to construct a pavilion on it to be used for events, farmer's markets, and downtown gatherings. This reflects general site planning. Staff

intend to apply for grants to aid in the cost of construction after site planning is completed. Town funds are expected to be needed for construction as well.

Enterprise Fund

This FY26-27 budget proposes an overall decrease in the Enterprise Fund revenues of \$37,486, a decrease of 0.56% from FY25-26. The FY26-27 budget proposes an increase of \$12,950 in Enterprise Fund expenses, an increase of 0.19% from FY25-26.

Water/Sewer Fund Revenues –

This FY25-26 budget proposes 23% increase in the base water rate. Additionally, a 5% increase in usage over 1,700 gallons is proposed for water and sewer rates. The large increase in water base rates is due to preparing for our water tank project loan, which we will have to begin paying once construction is complete. This is the second phase of rate adjustments for water. After this year, we intend to return to 5% increases for the following fiscal years.

Connection Fees & Meter Charges: Revenues related to tap fees and meters are significantly reduced to do the Village at Smith Creek development nearing completion. All homes have now paid connection fees.

Our current connection fees for a single-family house are below:

Water: \$5,000
Sewer \$6,000

Miscellaneous: This item reflects revenues received for the lease at the old treatment plant laboratory building.

Capital Reserves: The FY26-27 budget does not propose the use of Capital Reserve funds.

Loan Proceeds: The budget reflects income related to the water tank project and loan. This number is being carried over as we are currently in the project. It will be amended with actual revenue received and expenses to the project once completed in 2027. The total project is just under \$5,000,000, though we have received some funds in FY26.

Water/Sewer Fund Expenses –

Salaries: This budget draft proposes a 5% COLA for all full-time Town employees, and you will find these line items adjusted throughout the budget.

Fringe Benefits: Fringe benefits have decreased throughout the budget due to a significant reduction in the Town's Virginia Retirement System Defined Benefit contribution rate. However, the budget does reflect a health insurance premium increase of 12% and additional tax withholdings related to the COLA raise noted above.

Water Department: The FY26-27 budget reflects increases in **Utilities, Well System Repairs, Vehicle Repairs, Permits & Dues** and Outside **Contracted Labor** due to anticipated increases in costs in these categories.

Water Meters Repairs: This has been refunded by \$10,000 due to large meter repairs needed within the system. The residential meter replacement program is still funded within Capital Expenditures.

Water Testing (Lab): Increased by \$3,000 due to new testing requirements imposed by VDH.

Sewer Department: The budget reflects an increase in **Collection System Supplies, Lift Station Repairs,** and **Utilities. Broadway Treatment costs** have increased by 2.4% due to our contractual obligations.

Water/Sewer Administration:

VRSA Insurance: Property insurance renewals have not been provided; however, the budget reflects a 10% anticipated increase.

Contractual Services: Decreased to reflect current expenditures.

Water/Sewer Debt Service: The budget includes all debt service, including the new public works equipment loan acquired in FY24. Total debt service is \$304,944.

Water/Sewer Capital Expenditures

The FY26-27 budget projects capital outlays of \$4,476,000.

Water Department:

Valve/meter/hydrant replacement	\$15,000
New Water Storage Tank - Engineering/Construction	\$4,030,000
Water Filter Membrane and Gasket Replacement(Restricted Fund)	\$25,000
Water Meter Upgrades 4 Year Plan (2 left)	\$50,000
Chevrolet 1500 (replace 2007 Ford Ranger)	\$55,000
Leak Detection, Valve, Watermain Replacement, Repairs	\$30,000
Distribution System Maintenance	\$80,000
Replacement Mower	\$15,000
Vibratory Asphalt Roller	\$30,000
Equipment Trailer	\$10,000

Items found in the water department’s capital outlay are similar to prior years. The primary additions to FY27 are replacing the water plant lawn mower, replacing the old 2007 Ford Ranger with a new pickup truck, and the purchase of the Vibratory Asphalt Roller & Trailer. The roller and trailer will allow staff to re-pave our road patches where we had water leaks, saving us funds as contracting it out is expensive. The water meter upgrade plan has two years left and once completed residential water meters will all be radio read.

Sewer Department:

Collection System Improvements	\$100,000
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No special sewer projects are planned for FY27. The collection system improvements fund is used each year for system maintenance and repairs.

There are no changes in **Civil Engineering** or **Water/Sewer Contingency, or Administration**.

Transfer to Reserves: The budget proposes transferring \$640 to our reserves account at the end of the fiscal year and balances the enterprise fund budget.

FY26-27 BUDGET DRAFT

GENERAL FUND REVENUE		2025-2026	2026-2027	Changes
New		Budget	Proposed	\$ Increase
Account		Amendment 1	Budget	(Decrease)
	General Property Taxes			
10-3110-2001	Real Estate Tax	\$383,000	\$453,105	\$70,105
10-3110-2002	Personal Property Tax	\$190,000	\$190,000	\$0
10-3110-2003	Penalties and Interest	\$8,000	\$8,000	\$0
	General Property Taxes Total	\$581,000	\$651,105	\$70,105
	Other Local Taxes			
10-3120-2017	Meals Tax	\$777,155	\$777,155	\$0
10-3120-2016	Transient Occupancy Tax	\$180,000	\$180,000	\$0
10-3120-2014	Bank Stock Tax	\$35,000	\$35,000	\$0
10-3120-2011	Utilities Tax	\$128,000	\$128,000	\$0
10-3120-2012	Business and Professional	\$77,000	\$69,000	(\$8,000)
10-3120-2013	Motor Vehicle	\$40,000	\$40,000	\$0
10-3120-2015	Cigarette Tax	\$102,000	\$90,000	(\$12,000)
	Other Local Taxes Total	\$1,339,155	\$1,319,155	(\$20,000)
10-3130-2020	Zoning and Subdivision Fees	\$2,120	\$2,120	\$0
	Zoning and Subdivision Fees Total	\$2,120	\$2,120	\$0
	Intergovernmental Revenue			
10-3120-2010	State Shared Sales Tax	\$162,475	\$162,475	\$0
10-3220-2074	Rolling Stock Tax	\$13	\$13	\$0
10-3240-2080	Police Dept. Assistance	\$57,032	\$57,032	\$0

FY26-27 BUDGET DRAFT

GENERAL FUND REVENUE

New Account		2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
10-3240-2081	Fire Program Funds	\$15,000	\$15,000	\$0
10-3240-2082	VDOT Snow Removal Contractual Funds	\$66,387	\$35,000	(\$31,387)
10-3220-2072	Auto Rental Tax	\$5,434	\$5,500	\$66
10-3220-2075	P2P Vehicle Share	\$0	\$0	\$0
10-3180-2062	Police Donations	\$2,701	\$2,700	(\$1)
10-3180-2069	K-9 Donations	\$1,000	\$1,000	\$0
10-3240-2084	Creative Communities Partnership Grant	\$0	\$0	\$0
10-3240-2085	VML Risk Mgmt Grant	\$2,000	\$2,000	\$0
	Intergovernmental Revenue Total	\$312,042	\$280,720	(\$31,322)
10-3140-2030	Fines and Forfeitures	\$2,467	\$2,200	(\$267)
	Fines and Forfeitures Total	\$2,467	\$2,200	(\$267)
	Asset Revenue			
10-3150-2040	Interest on Savings	\$32,785	\$50,000	\$17,215
10-3150-2041	Municipal Bldg Acct. Interest	\$2,105	\$2,200	\$95
10-3410-2100	Sale of Equipment	\$0	\$0	\$0
10-3410-2101	Insurance Recovery	\$17,935	\$0	(\$17,935)
10-3180-2060	Miscellaneous Revenue	\$5,712	\$3,000	(\$2,712)
10-3410-2102	Capital Reserves Total	\$623,674	\$557,513	(\$66,161)
	From Hildreth Fund	\$20,000		
	RT211 Sidewalk Project (Future Projects Fund)	\$229,259		
	Community Center (CC Fund)	\$50,000		
	Comprehensive Plan (Future Projects Fund)	\$87,000		
	Non-allocated Capital Reserves to Balance the Budget	\$171,254		

FY26-27 BUDGET DRAFT

GENERAL FUND REVENUE		2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
New Account				
	Asset Revenue Total	\$682,212	\$612,713	(\$69,499)
	Sanitation			
10-3160-2050	Garbage Fees	\$189,200	\$189,200	\$0
	Sanitation Total	\$189,200	\$189,200	\$0
	Miscellaneous (Park)			
10-3180-2061		\$1,500	\$1,500	\$0
	Miscellaneous (Park) Total	\$1,500	\$1,500	\$0
	Pool			
10-3160-2052		\$35,082	\$35,000	(\$82)
	Pool Total	\$35,082	\$35,000	(\$82)
	User Fees			
10-3160-2051	Shelter Reservations	\$14,555	\$8,600	(\$5,955)
10-3160-2053	New Market Community Center Rentals			
	User Fees Total	\$14,555	\$8,600	(\$5,955)
	Marketing and Events			
10-3180-2063	Marketing and Events	\$5,000	\$5,000	\$0
10-3180-2064	Crossroads Fest Music Series	\$5,000	\$5,000	\$0
10-3180-2068	Independence Day Celebration	\$3,500	\$3,500	\$0

FY26-27 BUDGET DRAFT

New Account	GENERAL FUND REVENUE	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
	Marketing and Events Total	\$13,500	\$13,500	\$0
10-3330-2091	Justice Assistance Grants	\$0	\$0	\$0
10-3330-2096	VDOT Grant - E. Lee Hwy Sidewalk Project	\$229,259	\$229,259	\$0
10-3330-2102	NMCC Remediation Grant	\$99,000	\$99,000	\$0
10-3960-2101	Transfer from W/S Fund	\$0	\$0	\$0
	TOTAL GENERAL FUND REVENUE	\$3,501,092	\$3,444,072	(\$57,020)
	% Change from FY25-26 Budget Amendment			-1.63%
	operating revenue	\$2,549,159	\$2,558,300	\$9,141

FY26-27 Budget Draft

New Account	GENERAL FUND EXPENDITURES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
	<i>General Government</i>			
10-4130-3104	Town Council/Plan Comm. Salaries	\$17,300	\$17,300	\$0
10-4130-3101	Administrative Salaries	\$158,000	\$165,800	\$7,800
10-4130-3201	Fringe Benefits	\$76,400	\$74,900	(\$1,500)
10-4130-3504	Continuing Education	\$6,500	\$6,500	\$0
10-4130-3511	Shenandoah Co. Tourism Council	\$20,000	\$0	(\$20,000)
10-4130-3510	Printing/Binding/Stationary	\$5,500	\$5,500	\$0
10-4130-3501	Advertising	\$6,000	\$7,500	\$1,500
10-4130-3506	Miscellaneous	\$2,500	\$2,500	\$0
10-4130-3520	VRSA Insurance incl. worker's comp & gen liab. gen gov't and parks	\$47,302	\$52,000	\$4,698
10-4130-3521	Town Council Elections	\$2,000	\$2,000	\$0
10-4130-3522	Annexation Expense	\$2,500	\$2,500	\$0
10-4130-3523	DRPT Demo Program Grant (Transit Project)	\$12,149	\$12,382	\$233

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New Account	GENERAL FUND EXPENDITURES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
	General Government Total	\$356,151	\$348,882	(\$7,269)
	<i>Financial Administration</i>			
10-4150-3101	Salaries	\$104,900	\$110,200	\$5,300
10-4150-3102	Part Time Salaries	\$13,125	\$13,800	\$675
10-4150-3201	Fringe Benefits	\$44,015	\$40,900	(\$3,115)
10-4150-3502	Attorneys Fees	\$35,000	\$35,000	\$0
10-4150-3503	Audit Fees	\$15,060	\$15,150	\$90
10-4150-3513	Utilities (town hall)	\$20,419	\$20,000	(\$419)
10-4150-3301	Contractual Services	\$45,295	\$42,000	(\$3,295)
10-4150-3508	Newsletter	\$0	\$0	\$0
10-4150-3509	Postage	\$4,500	\$4,500	\$0
10-4150-3601	Office Supplies	\$5,200	\$5,200	\$0
10-4150-3506	Miscellaneous	\$1,000	\$1,000	\$0

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New Account	GENERAL FUND EXPENDITURES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
10-4150-3507	Bank Fees	\$10,277	\$11,277	\$1,000
10-4150-3530	Insurance Recovery Expenses	\$18,935	\$0	(\$18,935)
	Financial Administration Total	\$317,726	\$299,027	(\$18,699)
	<i>Public Safety</i>			
10-4210-3101	Salaries	\$445,600	\$467,900	\$22,300
10-4210-3102	Part Time Salaries	\$6,900	\$7,200	\$300
10-4210-3201	Fringe Benefits	\$204,800	\$197,500	(\$7,300)
10-4210-3514	Communications / Utilities	\$7,850	\$7,850	\$0
10-4210-3603	Auto Repair	\$17,975	\$8,500	(\$9,475)
10-4210-3604	Fuel	\$19,500	\$19,500	\$0
10-4210-3504	Continuing Education	\$15,492	\$13,000	(\$2,492)
10-4210-3602	Supplies/ Materials/ Evidence	\$14,000	\$14,000	\$0

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New Account	GENERAL FUND EXPENDITURES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
10-4210-3512	Uniforms	\$6,500	\$6,000	(\$500)
10-4210-3506	Miscellaneous	\$1,250	\$1,250	\$0
10-4210-3531	Technology	\$10,500	\$10,500	\$0
10-4210-3301	Contractual Services	\$19,600	\$32,000	\$12,400
10-4210-3507	Police Donations - Expenditures	\$3,000	\$3,000	\$0
10-4210-3509	K-9 Expense	\$2,000	\$2,000	\$0
10-4210-3511	VML Risk Mgmt Grant Expense	\$2,000	\$2,000	\$0
10-4210-3530	Insurance Recovery Expenses	\$0	\$0	\$0
	Public Safety Total	\$776,967	\$792,200	\$15,233
	<i>Public Works</i>			
10-4310-3101	Salaries	\$155,000	\$163,900	\$8,900
10-4310-3102	Part Time Salaries	\$27,300	\$28,700	\$1,400
10-4310-3201	Fringe Benefits	\$74,670	\$71,300	(\$3,370)

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GENERAL FUND EXPENDITURES		2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
New Account				
10-4310-3603	Mechanical	\$22,000	\$22,000	\$0
10-4310-3604	Fuel Expenses	\$22,000	\$21,000	(\$1,000)
10-4310-3605	Snow Removal	\$5,000	\$5,000	\$0
10-4310-3513	Utilities	\$19,814	\$21,000	\$1,186
10-4310-3515	Street Lights	\$29,254	\$29,000	(\$254)
10-4310-3606	Repairs/Supp. (Gen. Maint.)	\$20,000	\$20,000	\$0
10-4310-3607	Repairs/Supp. (Town Hall)	\$10,000	\$10,000	\$0
10-4310-3512	Uniforms	\$7,199	\$7,500	\$301
NEW ACCOUNT	Contractual	\$5,000	\$5,000	\$0
10-4310-3506	Miscellaneous	\$2,000	\$2,000	\$0
10-4310-3505	Housekeeping (Town Hall)	\$3,000	\$4,000	\$1,000
10-4130-3608	Insurance Recovery Expenses	\$0	\$0	\$0
	Public Works Total	\$402,237	\$410,400	\$8,163

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New Account	GENERAL FUND EXPENDITURES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
	<i>Cultural, Events, and Economic Development</i>			
10-4510-3401	Community Support: Donations	\$15,000	\$40,000	\$25,000
	New Market Area Library \$12,000			
	New Market Rebels Baseball \$3,000			
	Library Staff \$25,000			
10-4510-3402	Community Support: Public Safety	\$67,000	\$67,000	\$0
	VA Dept of Fire Program Funds \$15,000 \$15,000			
	Fire Dept. Annual Donation \$52,000			
10-4510-3403	Economic Development	\$5,250	\$8,250	\$3,000
	RevUp \$5,250			
	Grant Writer \$3,000			
10-4510-3404	Town Wide Enhancement Projects	\$3,000	\$3,000	\$0
10-4510-3406	Marketing and Events	\$51,125	\$52,025	\$900
10-4510-3407	Crossroads Fest Music Series	\$16,040	\$15,340	(\$700)
10-4510-3409	Fireworks	\$14,400	\$15,500	\$1,100
	Fire Works, Fire Marshal, Permit, Facilities Agreement \$0			
	Cultural, Events, and Economic Development Total	\$171,815	\$201,115	\$29,300

FY26-27 Budget Draft

New Account	GENERAL FUND EXPENDITURES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
	<i>Parks and Recreation</i>			
10-4610-3102	Pool Salaries	\$36,750	\$38,600	\$1,850
10-4610-3201	Fringe Benefits	\$2,850	\$3,000	\$150
10-4610-3519	Park Utilities	\$3,500	\$3,500	\$0
10-4610-3516	Pool Expenses: Utilities	\$11,000	\$11,000	\$0
10-4610-3517	Pool Expenses: Concessions	\$5,200	\$6,200	\$1,000
10-4610-3608	Pool Expenses: Repairs and Supplies	\$10,000	\$10,000	\$0
10-4610-3518	Pool Expenses: Pool Chemicals	\$12,000	\$12,000	\$0
10-4610-3609	Park Supplies/Maintenance	\$20,000	\$20,000	\$0
10-4610-3506	Miscellaneous	\$1,450	\$500	(\$950)
10-4610-3522	New Market Community Center Utilities	\$10,000	\$10,000	\$0
10-4610-3523	NMCC Supplies/Maintenance	\$6,000	\$5,000	(\$1,000)
10-4610-3524	NMCC Miscellaneous	\$500	\$500	\$0

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New Account	GENERAL FUND EXPENDITURES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
	Parks and Recreation Total	\$119,250	\$120,300	\$1,050
	<i>Sanitation</i>			
10-4320-3701	Waste Collection (contractual)	\$152,500	\$152,500	\$0
10-4320-3702	Miscellaneous (fuel surcharge)	\$1,000	\$1,000	\$0
10-4320-3703	Landfill Fees	\$35,700	\$35,700	\$0
	includes Maintenance, WWTP & Rebel Park bulk dumpster			
	Sanitation Total	\$189,200	\$189,200	\$0
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	<i>General Fund Debt Service (Principal & Interest)</i>			
10-4950-0002	Loan Payment - Maintenance Building	\$65,460	\$65,430	(\$30)
	Through July 2043			
10-4950-0003	Loan Payment - Public Works Equipment	\$27,000	\$27,000	\$0
	Through September 2033			
	General Fund Debt Service Total	\$92,460	\$92,430	(\$30)
	<i>General Fund Capital Outlay</i>			

FY26-27 Budget Draft

GENERAL FUND EXPENDITURES		2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
New Account				
10-4960-3801	Administrative	\$20,000	\$107,000	\$87,000
	Town Hall Interior Painting & Flooring (Hildreth fund)	\$20,000		
	Comprehensive Plan & Economic Development Strategy	\$87,000		
10-4960-3802	Public Works	\$466,018	\$493,518	\$27,500
	East Lee Highway Sidewalk Construction	\$458,518		
	Replacement Mower	\$15,000		
	Sidewalk Repair/Replacement	\$20,000		
10-4960-3803	Public Safety	\$0	\$61,000	\$61,000
	Police Car Replacement	\$61,000		
10-4960-3804	Engineering	\$0	\$0	\$0
10-4960-3805	Community Park & Center Improvements	\$453,415	\$306,500	(\$146,915)
	General Facility Repair & Improvements	\$20,000		
	Exercise and Playground Equipment Replacement	\$7,500		
	Pool Improvements	\$10,000		
	Tennis Court Repair	\$120,000		
	Community Center Expenses	\$50,000		
	Community Center Abatement (Grant funded)	\$99,000		
10-4960-3806	Contingency	\$7,500	\$7,500	\$0
	Includes General Gov't and Parks			
10-4960-3812	Cultural, Events, and Economic Development	\$70,000	\$15,000	(\$55,000)

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New Account	GENERAL FUND EXPENDITURES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
	Downtown Marketplace & Event Space (site planning) \$15,000			
10-4960-3811	Community Park Improvements Carryover	\$0	\$0	\$0
10-4960-3815	Transfer to WS Fund	\$0	\$0	\$0
10-4960-3816	Public Works Carryover	\$0	\$0	\$0
	General Fund Capital Outlay Total	\$1,016,933	\$990,518	(\$26,415)
<hr/>				
	TOTAL GENERAL FUND EXPENDITURES	\$3,442,739	\$3,444,072	\$1,333
		\$58,353	\$0	
	% Change from FY25-26 Budget Amendment			0.04%
	Operating Expense	\$2,425,806	\$2,453,554	\$27,748
	Operating Revenue - Operating Expense Surplus (Deficit)	\$123,353	\$104,746	(\$18,607)

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WATER/SEWER ENTERPRISE FUND REVENUE		2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
New Account				
20-3910-2200	Water Service Billing	\$1,145,638	\$1,262,457	\$116,819
20-3910-2201	Sewer Service Billing	\$1,262,858	\$1,317,095	\$54,237
20-3920-2210	Water Connection Fees	\$100,000	\$5,000	(\$95,000)
20-3920-2211	Sewer Connection Fees	\$114,000	\$6,000	(\$108,000)
20-3930-2213	Connect/Reconnect Fees	\$11,000	\$11,000	\$0
20-3970-2215	Penalties	\$28,000	\$28,000	\$0
20-3980-2216	Inspection Fees	\$0	\$0	\$0
20-3950-2214	Miscellaneous	\$2,400	\$7,200	\$4,800
20-3920-2212	Meter Charge	\$7,100	\$786	(\$6,314)
20-3410-2101	Insurance Recovery	\$4,280	\$0	(\$4,280)
20-3410-2102	Capital Reserves Total	\$0	\$0	\$0
20-3960-2101	Transfer from General Fund	\$0	\$0	\$0
20-3150-2040	Interest on Savings	\$6,130	\$6,382	\$251
20-3960-2104	Loan Proceeds - Water Tank & Improvements	\$4,030,000	\$4,030,000	\$0
TOTAL ENTERPRISE FUND REVENUE		\$6,711,407	\$6,673,920	(\$37,486)
% Change from FY25-26 Budget Amendment				-0.56%
Operating Revenue		\$2,460,306	\$2,632,134	\$176,108

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New Account	WATER/SEWER ENTERPRISE FUND EXPENSES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
	<i>Water Department</i>			
20-7100-3101	Salaries	\$207,000	\$217,600	\$10,600
20-7100-3201	Fringe Benefits	\$104,500	\$100,550	(\$3,950)
20-7100-3522	Well System: Utilities	\$44,300	\$49,000	\$4,700
20-7100-3610	Well System: Repairs	\$5,000	\$7,000	\$2,000
20-7100-3523	Well System: Chemicals	\$30,000	\$30,000	\$0
20-7100-3524	<small>Chlorine gas and minimal liquid chlorine</small> Water Treatment Plant Utilities	\$55,000	\$55,000	\$0
20-7100-3611	Treatment Plant Supplies and Materials	\$16,000	\$16,000	\$0
20-7100-3612	Distribution System Supplies and Materials	\$22,000	\$22,000	\$0
20-7100-3603	<small>Leak repair, valve replacement, hydrant repair</small> Vehicle Repairs and Main.	\$6,000	\$7,000	\$1,000
20-7100-3604	Fuel	\$8,000	\$8,000	\$0
20-7100-3613	Water Treatment Plant Repairs and Maint	\$12,000	\$12,000	\$0
20-7100-3614	Water Meter Repairs	\$0	\$10,000	\$10,000

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New Account	WATER/SEWER ENTERPRISE FUND EXPENSES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
20-7100-3525	Water Testing (Lab)	\$6,000	\$9,000	\$3,000
20-7100-3526	Road Cuts and Repairs	\$30,000	\$30,000	\$0
20-7100-3512	Uniforms	\$3,600	\$3,600	\$0
20-7100-3301	Outside Contracted Labor	\$10,000	\$12,000	\$2,000
20-7100-3506	Miscellaneous	\$1,051	\$1,000	(\$51)
20-7100-3527	Permits and Dues	\$4,000	\$5,000	\$1,000
20-7100-3530	Office of drinking water, VRWA, DPOR Insurance Recovery Expenses	\$4,780	\$0	(\$4,780)
	Water Department Total	\$569,231	\$594,750	\$25,519
<i>Sewer Department</i>				
20-7300-3101	Salaries	\$138,100	\$145,500	\$7,400
20-7300-3201	Fringe Benefits	\$60,400	\$56,700	(\$3,700)
20-7300-3528	Lift Station(s) Utilities	\$25,000	\$27,000	\$2,000
20-7300-3529	North Fork Pump Station Utilities	\$25,000	\$25,000	\$0

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New Account	WATER/SEWER ENTERPRISE FUND EXPENSES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
20-7300-3616	Collection System Supplies, Materials and Repairs	\$15,000	\$17,000	\$2,000
20-7300-3617	Lift Station(s) Repairs and Supplies	\$9,000	\$10,000	\$1,000
20-7300-3525	Water Tests (Lab)	\$250	\$250	\$0
20-7300-3512	Uniforms	\$0	\$0	\$0
20-7300-3603	Vehicle Repair & Maint	\$6,000	\$6,000	\$0
20-7300-3604	Fuel	\$0	\$0	\$0
20-7300-3506	Miscellaneous	\$1,000	\$1,000	\$0
20-7300-3527	Permits and Dues	\$500	\$500	\$0
20-7300-3530	Broadway Treatment Costs	\$460,337	\$471,500	\$11,163
	Insurance Recovery Expenses	\$0	\$0	\$0
	Sewer Department Total	\$740,587	\$760,450	\$19,863
<i>Water/Sewer Administration</i>				
20-7500-3101	Salaries	\$243,300	\$255,400	\$12,100

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New Account	WATER/SEWER ENTERPRISE FUND EXPENSES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
20-7500-3102	Part Time Salaries	\$13,125	\$13,800	\$675
20-7500-3201	Fringe Benefits	\$105,600	\$98,600	(\$7,000)
20-7500-3502	Attorney Fees	\$35,000	\$35,000	\$0
20-7500-3503	Audit Fees	\$15,060	\$15,060	\$0
20-7500-3601	Office Supplies	\$5,000	\$5,000	\$0
20-7500-3509	Postage	\$9,000	\$9,000	\$0
20-7500-3520	VRSA Insurance	\$50,200	\$52,000	\$1,800
20-7500-3504	Continuing Education	\$2,500	\$2,500	\$0
20-7500-3301	Contractual Services	\$45,000	\$41,000	(\$4,000)
20-7500-3506	Miscellaneous	\$776	\$776	\$0
20-7500-3507	Bank Fees	\$9,000	\$9,000	\$0
Water/Sewer Administration Total		\$533,561	\$537,136	\$3,575

FY26-27 Budget Draft

WATER/SEWER ENTERPRISE FUND EXPENSES		2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
New Account				
<i>Water/Sewer Debt Service (Principal & Interest)</i>				
20-7600-3906	RLF Force Main/Pump station and I&I Project Through November 2030	\$126,000	\$126,000	\$0
20-7600-3907	VRA Gen Oblign series 2019B Through April 2030	\$145,109	\$144,100	(\$1,009)
20-7600-3908	VDH Loan - Water Tank & Improvemenets	\$0	\$0	\$0
20-7600-3909	Loan Payment - Public Works Equipment Through September 2033	\$34,842	\$34,844	\$2
	Water/Sewer Debt Service Total	\$305,951	\$304,944	(\$1,007)
<i>Water/Sewer Capital Outlay</i>				
20-7710-3807	Water Department	\$4,253,000	\$4,340,000	\$87,000
	Valve/meter/hydrant replacement	\$15,000		
	New Water Storage Tank - Engineering/Construction	\$4,030,000		
	Water Filter Membrane and Gasket Replacement(Restricted Fund)	\$25,000		
	Water Meter Upgrades 4 Year Plan (2 left)	\$50,000		
	Chevrolet 1500 (replace 2007 Ford Ranger)	\$55,000		
	Leak Detection, Valve, Watermain Replacement, Repairs	\$30,000		
	Distribution System Maintenance	\$80,000		
	Replacement Mower	\$15,000		
	Vibratory Asphalt Roller	\$30,000		
	Equipment Trailer	\$10,000		
20-7710-3808	Sewer Department	\$151,000	\$100,000	(\$51,000)
	Collection System Improvements	\$100,000		

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New Account	WATER/SEWER ENTERPRISE FUND EXPENSES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
20-7710-3809	Civil Engineering	\$10,000	\$10,000	\$0
20-7710-3810	Water Contingency	\$8,000	\$8,000	\$0
20-7710-3811	Sewer Contingency	\$8,000	\$8,000	\$0
20-7710-3812	W/S Administration	\$10,000	\$10,000	\$0
	Technology Reserve Fund	\$10,000		
20-7710-3815	Water Department Carryover	\$0	\$0	\$0
20-7710-3816	Sewer Department Carryover	\$71,000	\$0	(\$71,000)
	Water/Sewer Capital Outlay Total	\$4,511,000	\$4,476,000	(\$35,000)
TOTAL ENTERPRISE FUND EXPENDITURES		\$6,660,330	\$6,673,280	\$12,950
Total Revenues -Total Expenditures Surplus (Deficit)		\$51,077	\$640	
% Change from FY25-26 Budget Amendment				0.19%

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New Account	WATER/SEWER ENTERPRISE FUND EXPENSES	2025-2026 Budget Amendment 1	2026-2027 Proposed Budget	Changes \$ Increase (Decrease)
Operating Expense		\$2,149,330	\$2,197,280	\$47,950
Operating Revenue - Operating Expense Surplus (Deficit)		\$310,977	\$434,854	\$128,158