

BUDGET AND APPROPRIATION ORDINANCE

ORDINANCE NO. 125

WHEREAS, under section 15.2-2503 of the Code of Virginia, and pursuant to The Code of the Town of New Market, Virginia, the Town of New Market (the “Town”) must adopt a budget for fiscal year 2023-2024 before July 1st, 2023 and

WHEREAS, the officers and heads of departments, offices, divisions, boards, commissions and agencies of the Town submitted estimates of the amount of money deemed to be needed during fiscal year 2023-2024 and

WHEREAS, on June 12, 2023, the Town Council of the Town (the “Council”) conducted a public hearing for citizen comment on the proposed budget after publication of a budget synopsis in accordance with section 15.2-2506 of the Code of Virginia and

WHEREAS, at least seven days have elapsed since that public hearing and

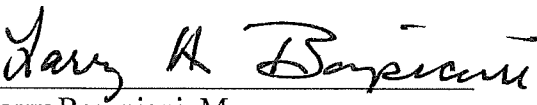
WHEREAS, the Council is of the opinion that the proposed budget should be adopted,

NOW, THEREFORE, be it ordained by the Council of the Town of New Market, Virginia that:

1. The proposed budget attached as Exhibit A including the adopted rates/fees and taxes for fiscal year 2023-2024 is adopted for the period beginning July 1, 2023 and ending June 30, 2024.
2. The spending recited in the budget is authorized and funds are accordingly appropriated, provided that any non-emergency project not specifically listed in the attached budget and costing over \$5,000 must receive (or have already received) Council approval prior to commencement.
3. In recognition of the fact that certain budgeted expenses may precede certain budgeted revenues in fiscal year 2023-2024, the Council authorizes the Mayor or the Town Manager, either of whom may act, to borrow funds on behalf of the Town in anticipation of revenues, upon the following terms:
 - A. Any such loan shall become due on or before June 30, 2024.
 - B. The interest rate on any such loan shall be commensurate with market rates available to municipal borrowers;
 - C. The principal amount of any such loan shall not exceed the amount of revenue anticipated in fiscal year 2023-2024 but uncollected as of the date of the loan.
 - D. All terms of the Public Finance Act and other applicable Federal, State and Local law are complied with.

4. This budget may be amended in accordance with Virginia Code section 15.2-2507. Any amendment which exceeds one percent of the total expenditures shown in the budget must be preceded by a noticed public hearing in accordance with section 15.2-2507. If circumstances require a transfer of budgeted spending authority for an item set forth in the budget from one department to another, the Council may make such a transfer, provided that the Town's overall appropriating and expenditures shall not be affected by the transfer.
5. Any funds appropriated in this budget to any Town department may be used as participating funds in any Federal Aid Programs for like purposes with prior approval of the Council.

Ordained this 20th day of June 2023.



 Larry Bompiani, Mayor

I certify that I am the Clerk of the Town of New Market, Virginia, and that the foregoing is a true copy of a Budget and Appropriation Ordinance adopted by the Council of the Town of New Market, Virginia on June 20, 2023, upon the following vote:

	AYE	NAY	ABSENT	ABSTAIN
Hannah, Janice	_____	_____	_____✓_____	_____
Harkness, Peg	_____✓_____	_____	_____	_____
Hughes, Peter	_____✓_____	_____	_____	_____
King, Bob	_____✓_____	_____	_____	_____
Watkins, Daryl	_____	_____	_____✓_____	_____
Wymer, Scott	_____	_____	_____✓_____	_____
Bompiani, Larry*	_____	_____	_____	_____

*Mayor Bompiani votes in the event of a tie

6/21/2023
 Date


 Amos Nicholson, Clerk
 J. TODD WATKINS, Interim Clerk

ORDINANCE #: 126

**AN ORDINANCE INCREASING THE NOT TO EXCEED
AMOUNT ON CONSUMER UTILITY TAXES**

WHEREAS, the Town of New Market, Virginia (the "Town") has proposed Amendments to Chapter 54, *Taxation*, Article III., *Consumer Utility Taxes*, Section 54-57, *Levied*, of the Code of Laws of the Town of New Market, Virginia, increasing the monthly not to exceed tax amount imposed upon the residential consumer for electric service from \$1.50 to \$3.00, the nonresidential consumer for electric service from \$10.00 to \$50.00, increasing the monthly not to exceed tax amount imposed upon the residential consumer for gas service from \$1.50 to \$3.00 and the nonresidential consumer for gas service from \$10.00 to \$50.00;

WHEREAS, Code of Virginia § 58.1-3814 allows the Town to impose and levy a monthly tax on each purchase of electricity delivered to consumers by electric suppliers, classified as determined by such provider;

WHEREAS, Code of Virginia § 58.1-3814 allows the Town to impose and levy a monthly tax on each purchase of natural gas delivered to consumers by pipeline distribution companies and gas utilities classified by "class of consumers" as such term is defined in Virginia Code §58.1-3814(J);

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF NEW MARKET, VIRGINIA THAT CHAPTER 54, TAXATION, ARTICLE III, CONSUMER UTILITY TAXES, SECTION 54-57, IS REPEALED AND REORDAINED TO READ AS FOLLOWS:

There is hereby imposed and levied by the Town of New Market, Virginia, a tax upon each and every purchase of utility service in the following manner and in the following amounts:

- (1) *Residential consumer of telephone service*: Tax shall be ten percent on the first \$15.00 per month charged (exclusive of any federal tax) made by the service provider against the consumer with respect to telephone service. On the amount charged in excess of \$15.00 there shall be no tax computed.
- (2) *Residential consumer of electric service*: Tax shall be ten percent times the minimum monthly charge (exclusive of any federal tax) imposed upon the consumer plus the rate of \$0.007582 on each small kWh delivered monthly to residential consumers by the service provider, not to exceed \$3.00 monthly.
- (3) *Residential consumer of gas service*: Tax shall be ten percent times the monthly minimum charge (exclusive of any federal tax) imposed upon the consumer plus the rate of \$0.11426 per CCF delivered monthly to residential consumers, not to exceed \$3.00 per month.
- (4) *Non-residential consumers of telephone service*: Commercial and industrial consumers. The tax shall be ten percent on the first \$100.00 of the charge (exclusive of any federal tax) made by the service provider against the

consumer with respect to telephone service. On the amount of charge in excess of \$100.00 there shall be no tax computed.

(5) *Non-residential consumers of electric service:* Commercial and industrial consumers. Such tax shall be ten percent times the minimum monthly charge (exclusive of any federal tax) imposed upon the consumer plus the rate of \$0.007115 on each kilowatt hour delivered monthly, not to exceed \$50.00 per month.

(6) *Non-residential consumers of gas service:* Commercial and industrial consumers. The tax shall be ten percent times the minimum monthly charge (exclusive of any federal tax) imposed upon the consumer plus the rate of \$0.10555 on each CCF delivered monthly to commercial/industrial consumers, not to exceed \$50.00 per month.

The passage of this Ordinance shall be effective July 1, 2023.

Adopted by the Town Council of the Town of New Market, Virginia, on this 20th day of June, 2023.

CERTIFICATE

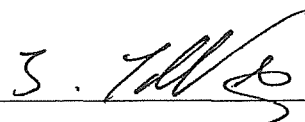
The undersigned Mayor and Clerk of the Town Council of the Town of New Market, Virginia hereby certify that the foregoing constitutes a true and correct copy of an Ordinance Increasing the Not to Exceed Amount on Consumer Utility Taxes adopted by the Town Council at a meeting held on June 20, 2023. A record of the roll-call vote by the Town Council is as follows:

<u>NAME</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Larry Bompiani, Mayor*				
Janice Hannah				✓
Peggy Harkness	✓			
Peter Hughes	✓			
Bob King	✓			
Daryl Watkins				✓
Scott Wymer				✓

*Votes only in the event of a tie.

Date: June 20, 2023

ATTEST:


Clerk, Town Council of the
Town of New Market


Mayor, Town of New Market, Virginia

ORDINANCE #: 127

**AN ORDINANCE IMPOSING A SIX PERCENT INCREASE
IN BOTH IN-TOWN AND OUT-OF-TOWN WATER AND
SEWER USER RATES**

WHEREAS, Code of Virginia § 15.2-2119 allows the Town to establish reasonable charges and fees for the use of its public water and publicly owned sewer treatment works; and,

WHEREAS, such charges shall be established by the council at regular public council meetings and may be redetermined from time to time as deemed necessary in accordance with Code of Virginia § 15.2-2119; and,

WHEREAS, after conducting a utility rate review by the appropriate financial personnel, the Town Council has determined it is fair and reasonable to increase the public water user rates and the sewer user rates by six percent each, for both in-town and out-of-town users; and,

WHEREAS, notice of the new rates have been given in accordance with the requirements of Code of Virginia § 15.2-107 and § 15.2-1427.

NOW, THEREFORE, BE IT ORDAINED THAT:

1. Water and Sewer Rates are set in accordance with this schedule for the 2023 Rates:

WATER & SEWER USER RATES
EFFECTIVE JULY 1, 2023

WATER USER FEES

<u>Monthly Rates For:</u>	<u>Current Rates</u>	<u>2023 Rates</u>	<u>% Change</u>
<u>In Town</u>			
First 1,700 gal. (Minimum charge)	\$17.50	\$18.55	+6%
Over 1,700 gal.	\$7.20/1000 gal.	\$7.63/1000 gal.	+6%
<u>Out-of-Town</u>			
First 1,700 gal. (Minimum charge)	\$26.25	\$27.83	+6%
Over 1,700 gal.	\$10.80/1000 gal.	\$11.45/1000 gal.	+6%

SEWER USER FEES

<u>Monthly Rates For:</u>	<u>Current Rates</u>	<u>2023 Rates</u>	<u>% Change</u>
<u>In Town</u>			
First 1,700 gal. (Minimum charge)	\$32.90	\$34.87	+6%
Over 1,700 gal.	\$16.01/1,000 gal.	\$16.97/1,000 gal.	+6%
<u>Out-of-Town</u>			
First 1,700 gal. (Minimum charge)	\$57.58	\$61.03	+6%
Over 1,700 gal.	\$28.02/1,000 gal.	\$29.70/1,000 gal.	+6%

2. The passage of this Ordinance shall be effective July 1, 2023.
3. The provisions of this Ordinance shall supersede any conflicting provisions in the New Market Town Code that apply to such rates, including without limitation to New Market Town Code § 62-45 and § 62-97.

Adopted by the Town Council of the Town of New Market, Virginia, on this 20th day of June, 2023.

CERTIFICATE


The undersigned Mayor and Clerk of the Town Council of the Town of New Market, Virginia hereby certify that the foregoing constitutes a true and correct copy of an Ordinance Imposing a Six Percent Increase in Both the In-Town and Out-of-Town Water and Sewer User Rates adopted by the Town Council at a meeting held on June 20, 2023. A record of the roll-call vote by the Town Council is as follows:

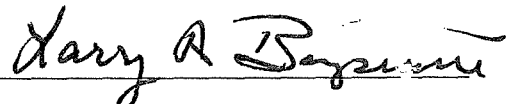
<u>NAME</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Larry Bompiani, Mayor*				
Janice Hannah				✓
Peggy Harkness	✓			
Peter Hughes	✓			
Bob King	✓			
Daryl Watkins				✓
Scott Wymer				✓

*Votes only in the event of a tie.

Date: June 20, 2023

ATTEST:


Clerk, Town Council of the
Town of New Market


Mayor, Town of New Market, Virginia

FISCAL YEAR 2023-2024
ADOPTED BUDGET

BUDGET SUMMARY

FY 2022-2023 - Amended

	<i>Operating</i>	<i>ARPA</i>	<i>Debt Service</i>	<i>Capital Outlay</i>	<i>Total Exp</i>	<i>Total Revenue</i>
General Fund	\$2,109,349	\$1,620,792	\$30,000	\$1,190,750	\$4,950,891	\$4,950,891
Enterprise Fund	\$1,437,875	\$272,330	\$273,150	\$4,311,656	\$6,295,011	\$6,295,011
					\$11,245,902	\$11,245,902

FY 2023-2024 - Approved

	<i>Operating</i>	<i>ARPA</i>	<i>Debt Service</i>	<i>Capital Outlay</i>	<i>Total Exp</i>	<i>Total Revenue</i>
General Fund	\$1,982,127	\$1,364,813	\$54,200	\$1,076,800	\$4,477,940	\$4,477,940
Enterprise Fund	\$1,591,844	\$0	\$314,069	\$4,505,300	\$6,411,213	\$6,411,213
					\$10,889,153	\$10,889,153

FY23-24 Budget Summary Notes:

The FY23-24 General Fund budget is approximately 9.55% lower than the previous year's annual budget and the FY23-24 Enterprise Fund budget is approximately 1.85% higher than the previous year's annual budget. The General Fund reflects obtaining financing for the construction of a new maintenance building and fencing. Both the General Fund and Enterprise Fund reflect obtaining financing for the purchase of equipment. The Enterprise Fund expects receiving financing for water improvement projects in FY23-24 with repayments not beginning until January 2025. The General Fund proposed debt repayment in FY23-24 is \$54,200. The Enterprise Fund has a debt repayment of \$314,069. A 5% pool of salaries has been set aside for distribution for both the General Fund and Enterprise Fund. The Town proposes the use of \$1,364,813 of American Rescue Plan Act funds towards general government services provided by the Town including but not limited to maintenance and repairs to Town parks and facilities and repairs and replacement of Town infrastructure. The Town adopted a \$0.01 increase in the Real Estate Tax rate from \$0.14 to \$0.15 per \$100. This tax rate will apply to real estate assessments beginning January 1, 2024. The real estate tax rate for 2023 assessments will remain at \$0.14 per \$100. The Town adopted a \$0.05 increase in the Personal Property Tax rate from \$0.80 to \$0.85 per \$100. This rate will apply to the personal property assessments beginning January 1, 2024. The personal property tax rate for 2023 assessments will remain at \$0.80 per \$100.

The following increases in taxes and fees are effective July 1, 2023:

A \$2.00 increase in the monthly trash collection fee from \$18.00 to \$20.00, a \$1.00 increase, from \$2.00 to \$3.00 for each additional trash tote, an increase in the Transient Occupancy Tax Rate from 5% to 6%, and an increase in the Cigarette Tax from \$0.25 to \$0.30 on each package containing 20 cigarettes. The Town also adopted a 6% increase for both in-town and out-of-town water and sewer rates and an increase in the ceiling on Consumer Utility Taxes collected by the service provider. For residential consumers of electric service and / or gas service, the consumer utility tax not to exceed amount increases from \$1.50 to \$3.00 monthly. For non-residential consumers of electric service and / or gas service, the consumer utility tax not to exceed increases from \$10.00 to \$50.00 monthly.

FISCAL YEAR 2024

GENERAL FUND

REVENUES

FY23-24 ADOPTED BUDGET

GENERAL FUND REVENUE

New Account	Old Account		2021-2022 Actual Revenue	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
General Property Taxes						
10-3110-2001	311-001	Real Estate Tax	\$269,582	\$292,000	\$301,500	\$9,500
10-3110-2002	311-002	Personal Property Tax	\$162,770	\$165,000	\$187,000	\$22,000
10-3110-2003	319-000	Penalties and Interest	\$5,396	\$5,000	\$5,000	\$0
General Property Taxes Total			\$437,748	\$462,000	\$493,500	\$31,500
Other Local Taxes						
10-3120-2017	365-000	Meals Tax	\$615,046	\$495,000	\$526,000	\$31,000
10-3120-2016	365-001	Transient Occupancy Tax	\$131,573	\$100,000	\$140,000	\$40,000
10-3120-2014	335-013	Bank Stock Tax	\$62,330	\$24,000	\$24,000	\$0
10-3120-2011	316-000	Utilities Tax	\$84,033	\$90,000	\$108,000	\$18,000
10-3120-2012	321-000	Business and Professional	\$56,367	\$50,000	\$55,000	\$5,000
10-3120-2013	322-000	Motor Vehicle	\$38,891	\$35,000	\$40,000	\$5,000
10-3120-2015	323-000	Cigarette Tax	\$94,300	\$105,000	\$120,000	\$15,000
Other Local Taxes Total			\$1,082,541	\$899,000	\$1,013,000	\$114,000
10-3130-2020	368-000	Zoning and Subdivision Fees	\$1,250	\$1,500	\$1,715	\$215
Zoning and Subdivision Fees Total			\$1,250	\$1,500	\$1,715	\$215
Intergovernmental Revenue						
10-3120-2010	335-004	State Shared Sales Tax	\$133,191	\$120,000	\$130,000	\$10,000
10-3220-2074	335-006	Rolling Stock Tax	\$6	\$0	\$0	\$0
10-3240-2080	335-014	Police Dept. Assistance	\$48,606	\$47,612	\$47,612	\$0
10-3240-2081	335-017	Fire Program Funds	\$15,000	\$15,000	\$15,000	\$0
10-3240-2082	335-019	VDOT Snow Removal Contractual Funds	\$37,991	\$20,000	\$25,000	\$5,000
10-3220-2072	335-020	Auto Rental Tax	\$5,993	\$4,000	\$4,000	\$0
10-3330-2090	335-024	DMV Grant	\$2,338	\$1,000	\$0	(\$1,000)
10-3180-2062	335-025	Police Donations	\$1,234	\$1,500	\$1,500	\$0

FY23-24 ADOPTED BUDGET

GENERAL FUND REVENUE

New Account	Old Account		2021-2022 Actual Revenue	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
10-3180-2069	351-002	K-9 Donations	\$0	\$1,000	\$1,000	\$0
10-3240-2084	335-031	Creative Communities Partnership Grant	\$0	\$0	\$0	\$0
10-3240-2085	335-035	VML Risk Mgmt Grant	\$2,000	\$2,000	\$2,000	\$0
10-3240-2086	335-037	Mixed Delivery Grant	\$41,707	\$0	\$0	\$0
10-3240-2087	335-038	Mix Del Grt Fiscal Agent Fees	\$2,000	\$0	\$0	\$0
10-3330-2097	335-040	Cares Act Funding	\$0	\$0	\$0	\$0
10-3330-2098	335-041	USDA Grant	\$0	\$0	\$0	\$0
	335-042	Game of Skills	\$432	\$0	\$0	\$0
Intergovernmental Revenue Total			\$290,498	\$212,112	\$226,112	\$14,000
10-3140-2030	351-001	Fines and Forfeitures	\$6,844	\$10,000	\$7,000	(\$3,000)
Fines and Forfeitures Total			\$6,844	\$10,000	\$7,000	(\$3,000)
Asset Revenue						
10-3150-2040	361-000	Interest on Savings	\$15,370	\$10,000	\$65,000	\$55,000
10-3150-2041	361-001	Municipal Bldg Acct. Interest	\$430	\$500	\$1,500	\$1,000
10-3410-2100	362-000	Sale of Equipment	\$28,779	\$10,000	\$10,000	\$0
		Donation of Property	\$948,900	\$0	\$0	\$0
10-3410-2101	362-001	Insurance Recovery	\$2,391	\$0	\$0	\$0
10-3180-2060	363-000	Miscellaneous Revenue	\$9,844	\$2,500	\$2,500	\$0
10-3410-2102	363-002	Capital Reserves	\$0	\$580,987	\$0	(\$580,987)
		From Hildreth Fund	\$0			
		Capital Reserves to Balance the Budget	\$0			
Asset Revenue Total			\$1,005,714	\$603,987	\$79,000	(\$524,987)

FY23-24 ADOPTED BUDGET

GENERAL FUND REVENUE

New Account	Old Account		2021-2022 Actual Revenue	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
		Sanitation				
10-3160-2050	351-004	Garbage Fees	\$146,182	\$162,000	\$179,000	\$17,000
		Sanitation Total	\$146,182	\$162,000	\$179,000	\$17,000
		Miscellaneous (Park)				
10-3180-2061	370-001		\$1,500	\$8,500	\$1,500	(\$7,000)
		Miscellaneous (Park) Total	\$1,500	\$8,500	\$1,500	(\$7,000)
		Pool				
10-3160-2052	384-000		\$36,892	\$25,000	\$35,000	\$10,000
		Pool Total	\$36,892	\$25,000	\$35,000	\$10,000
		User Fees				
10-3160-2051	390-000	Shelter Reservations	\$8,235	\$9,500	\$10,000	\$500
10-3160-2053	391-001	New Market Community Center Rentals				
		User Fees Total	\$8,235	\$9,500	\$10,000	\$500
		Marketing and Events				
10-3180-2063	392-000	Marketing and Events	\$4,880	\$500	\$500	\$0
10-3180-2064	392-001	Crossroads Fest Music Series	\$16,085	\$10,000	\$10,000	\$0
10-3180-2065	392-002	Fairway 5K	\$1,153	\$1,000	\$0	(\$1,000)
10-3180-2066	392-003	Revenues for Park Equipment	\$0	\$0	\$0	\$0
10-3180-2068	391-000	Independence Day Celebration	\$0	\$0	\$0	\$0
		Marketing and Events Total	\$22,119	\$11,500	\$10,500	-\$1,000

FY23-24 ADOPTED BUDGET

GENERAL FUND REVENUE

New Account	Old Account		2021-2022 Actual Revenue	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
10-3330-2096	335-029	VDOT Grant - E. Lee Hwy Sidewalk Project	\$0	\$175,000	\$175,000	\$0
10-3330-2100	335-044	New Market CC Planning Grant	\$0	\$50,000	\$50,000	\$0
10-3330-2099	335-042	American Rescue Plan Act (ARPA)	\$173,247	\$1,620,792	\$1,364,813	(\$255,979)
10-3960-2104	371-000	Loan Proceeds - Maintenance Bldg.		\$700,000	\$654,800	(\$45,200)
10-3960-2105	371-001	Loan Proceeds - Misc Public Works Equipment			\$177,000	\$177,000
TOTAL GENERAL FUND REVENUE			\$3,212,770	\$4,950,891	\$4,477,940	(\$472,951)
						-9.55%

FISCAL YEAR 2024
GENERAL FUND
EXPENDITURES

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES			2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
New Account	Old Account					
<i>General Government</i>						
10-4130-3104	413-001	Town Council/Plan Comm. Salaries	\$15,973	\$17,300	\$17,300	\$0
10-4130-3101	413-002	Administrative Salaries	\$125,297	\$133,950	\$101,400	(\$32,550)
10-4130-3201	413-003	Fringe Benefits	\$49,803	\$52,750	\$46,600	(\$6,150)
10-4130-3504	413-004	Continuing Education	\$4,827	\$5,000	\$6,500	\$1,500
10-4130-3511	413-007	Shenandoah Co. Tourism Council	\$26,315	\$20,000	\$5,000	(\$15,000)
10-4130-3510	413-009	Printing/Binding/Stationary	\$3,728	\$5,500	\$5,500	\$0
10-4130-3501	413-010	Advertising	\$2,642	\$5,000	\$5,000	\$0
10-4130-3506	413-011	Miscellaneous	\$3,183	\$2,500	\$2,500	\$0
10-4130-3520	413-012	VRSA Insurance incl. worker's comp & gen liab. gen gov't and parks	\$34,994	\$39,500	\$42,500	\$3,000
10-4130-3521	413-013	Town Council Elections	\$0	\$3,000	\$3,000	\$0
10-4130-3522	413-019	Annexation Expense (Attorney & Survey Costs)	\$0	\$25,000	\$0	(\$25,000)
10-4130-3523	413-020	DRPT Demo Program Grant (Transit Project)	\$5,845	\$10,000	\$12,000	\$2,000
General Government Total			\$272,607	\$319,500	\$247,300	(\$72,200)

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>Financial Administration</i>						
10-4150-3101	415-001	Salaries	\$87,221	\$91,700	\$97,300	\$5,600
10-4150-3102	415-000	Part Time Salaries	\$9,737	\$11,000	\$11,544	\$544
10-4150-3201	415-002	Fringe Benefits	\$39,703	\$42,500	\$45,500	\$3,000
10-4150-3502	415-003	Attorneys Fees	\$22,993	\$25,000	\$25,000	\$0
10-4150-3503	415-004	Audit Fees	\$11,750	\$12,375	\$13,000	\$625
10-4150-3513	415-005	Utilities (town hall)	\$16,829	\$17,000	\$17,000	\$0
10-4150-3301	415-006	Contractual Services	\$15,844	\$25,000	\$49,000	\$24,000
10-4150-3508	415-007	Newsletter	\$8,040	\$7,800	\$7,800	\$0
10-4150-3509	415-008	Postage	\$3,403	\$4,250	\$4,250	\$0
10-4150-3601	415-010	Office Supplies	\$4,082	\$4,000	\$4,000	\$0
10-4150-3506	415-011	Miscellaneous	\$806	\$1,000	\$1,000	\$0
10-4150-3507	415-029	Bank Fees	\$9,230	\$12,000	\$12,000	\$0
Financial Administration Total			\$229,638	\$253,625	\$287,394	\$33,769

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>Public Safety</i>						
10-4210-3101	421-001	Salaries	\$365,833	\$368,750	\$392,200	\$23,450
10-4210-3102	421-000	Part Time Salaries	\$2,108	\$6,200	\$6,500	\$300
10-4210-3201	421-002	Fringe Benefits	\$144,110	\$188,640	\$178,100	(\$10,540)
10-4210-3514	421-003	Communications / Utilities	\$6,386	\$7,850	\$7,850	\$0
10-4210-3603	421-004	Auto Repair	\$7,819	\$7,500	\$7,500	\$0
10-4210-3604	421-005	Fuel	\$16,522	\$19,500	\$19,500	\$0
10-4210-3504	421-006	Continuing Education	\$5,496	\$12,000	\$12,000	\$0
10-4210-3602	421-007	Supplies/ Materials/ Evidence	\$10,342	\$15,000	\$16,500	\$1,500
10-4210-3512	421-009	Uniforms	\$4,381	\$5,000	\$6,500	\$1,500
10-4210-3506	421-010	Miscellaneous	\$945	\$1,000	\$1,250	\$250
10-4210-3531	421-011	Technology	\$8,766	\$10,000	\$10,500	\$500
10-4210-3301	421-030	Contractual Services	\$10,823	\$10,000	\$13,500	\$3,500
10-4210-3103	421-024	DMV Expenditures (overtime and equipment)	\$3,081	\$1,000	\$0	(\$1,000)
10-4210-3507	421-025	Police Donations - Expenditures	\$2,311	\$0	\$2,500	\$2,500
10-4210-3509	421-012	K-9 Expense	\$0	\$1,500	\$2,000	\$500

6/29/2023

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
10-4210-3511	421-029	VML Risk Mgmt Grant Expense	\$2,209	\$2,000	\$2,000	\$0
		Public Safety Total	\$591,133	\$655,940	\$678,400	\$22,460

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
		<i>Public Works</i>				
10-4310-3101	431-001	Salaries	\$184,878	\$193,700	\$160,100	(\$33,600)
10-4310-3102	431-000	Part Time Salaries	\$11,991	\$23,500	\$24,700	\$1,200
10-4310-3201	431-002	Fringe Benefits	\$82,869	\$93,750	\$75,900	(\$17,850)
10-4310-3603	431-003	Mechanical	\$16,121	\$15,000	\$20,000	\$5,000
10-4310-3604	431-004	Fuel Expenses	\$20,682	\$18,000	\$20,000	\$2,000
10-4310-3605	431-005	Snow Removal	\$5,630	\$5,000	\$5,000	\$0
10-4310-3513	431-006	Utilities	\$9,676	\$12,000	\$15,000	\$3,000
10-4310-3515	431-007	Street Lights	\$22,413	\$27,000	\$27,000	\$0
10-4310-3606	431-008	Repairs/Supp. (Gen. Maint.)	\$14,077	\$12,500	\$20,000	\$7,500
10-4310-3607	431-009	Repairs/Supp. (Town Hall)	\$4,522	\$10,000	\$10,000	\$0
10-4310-3512	431-010	Uniforms	\$4,487	\$5,000	\$6,000	\$1,000
10-4310-3506	431-012	Miscellaneous	\$2,877	\$1,000	\$2,000	\$1,000
10-4310-3505	431-013	Housekeeping (Town Hall)	\$2,306	\$3,000	\$3,600	\$600
		Public Works Total	\$382,530	\$419,450	\$389,300	(\$30,150)

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>Cultural and Economic Development</i>						
10-4510-3401	451-001	Community Support: Donations	\$24,081	\$40,500	\$15,000	(\$25,500)
		New Market Area Library \$12,000				
		New Market Rebels Baseball \$3,000				
10-4510-3402	451-002	Community Support: Public Safety	\$53,710	\$55,000	\$15,000	(\$40,000)
		VA Dept of Fire Program Funds \$15,000	\$15,000			
10-4510-3403	451-003	Economic Development	\$5,140	\$6,500	\$5,000	(\$1,500)
		RevUp \$5,000				
10-4510-3404	451-004	Town Wide Enhancement Projects	\$9,427	\$11,400	\$0	(\$11,400)
10-4510-3406	451-006	Marketing and Events	\$35,879	\$42,444	\$45,380	\$2,936
10-4510-3407	451-007	Crossroads Fest Music Series	\$19,337	\$9,670	\$10,540	\$870
10-4510-3408	451-008	Fairway 5K	\$1,153	\$1,860	\$0	(\$1,860)
10-4510-3409	451-009	Fireworks	\$6,825	\$10,000	\$803	(\$9,197)
		Fire Marshal, Permit, Facilities Agreement \$0	\$803			
10-4510-3410	451-013	Mixed Delivery Grant Expenditures (CCLC)	\$41,707	\$0	\$0	\$0
		Cultural and Economic Development Total	\$197,260	\$177,374	\$91,723	(\$85,651)

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>Parks and Recreation</i>						
10-4610-3102	461-001	Pool Salaries	\$29,667	\$31,500	\$33,100	\$1,600
10-4610-3201	461-002	Fringe Benefits	\$2,292	\$2,450	\$2,550	\$100
10-4610-3519	461-003	Park Utilities	\$2,666	\$3,500	\$3,500	\$0
10-4610-3516	461-004	Pool Expenses: Utilities	\$5,866	\$8,000	\$8,000	\$0
10-4610-3517	461-005	Pool Expenses: Concessions	\$6,602	\$5,200	\$5,200	\$0
10-4610-3608	461-006	Pool Expenses: Repairs and Supplies	\$13,565	\$5,500	\$8,000	\$2,500
10-4610-3518	461-007	Pool Expenses: Pool Chemicals	\$5,246	\$6,000	\$12,000	\$6,000
10-4610-3609	461-008	Park Supplies/Maintenance	\$24,771	\$15,000	\$20,000	\$5,000
10-4610-3506	461-011	Miscellaneous	\$0	\$500	\$500	\$0
10-4610-3522	461-014	New Market Community Center Utilities	\$2,424	\$10,000	\$10,000	\$0
10-4610-3523	461-015	NMCC Supplies/Maintenance	\$2,641	\$2,000	\$6,000	\$4,000
10-4610-3524	461-016	NMCC Miscellaneous	\$0	\$500	\$500	\$0
Parks and Recreation Total			\$95,739	\$90,150	\$109,350	\$19,200

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>Sanitation</i>						
10-4320-3701	432-003	Waste Collection (contractual)	\$124,032	\$128,610	\$134,000	\$5,390
10-4320-3702	432-004	Miscellaneous (fuel surcharge)	\$0	\$1,000	\$1,000	\$0
10-4320-3703	432-005	Landfill Fees	\$36,002	\$36,000	\$43,660	\$7,660
		includes Maintenance, WWTP & Rebel Park bulk dumpster				
		Sanitation Total	\$160,033	\$165,610	\$178,660	\$13,050
<hr/>						
<i>General Fund Debt Service (Principal & Interest)</i>						
10-4950-0002	495-002	Loan Payment - Maintenance Building	\$0	\$30,000	\$30,000	\$0
10-4950-0003	495-003	Loan Payment - Public Works Equipment	\$0	\$0	\$24,000	\$24,000
		General Fund Debt Service Total	\$0	\$0	\$54,200	\$54,200

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>American Rescue Plan Act (ARPA)</i>						
10-4820-0001	481-001	American Rescue Plan Act (ARPA) Expenses	\$173,247	\$1,620,792	\$1,364,813	(\$255,979)
		*East Lee Highway Sidewalk Construction	\$225,000			
		New Market Community Center Improvements	\$300,000			
		Funds to cover deficit for NMCC from sale of Am Legion Bldg	\$45,338			
		New Maintenance Building & Fence (20% not financed)	\$163,700			
		Wayfinding Signage	\$25,000			
		Sidewalk Replacement and Construction	\$20,000			
		Lexipol Policy Software	\$15,600			
		Facility Improvements (excluding pool)	\$20,000			
		Pool Improvements	\$20,000			
		Landscaping at I-81 Entrances	\$5,000			
		Façade Enhancement Grant	\$20,000			
		Fireworks	\$12,500			
		New Market Fire and Rescue Dept	\$40,000			
		Other future projects	\$452,675			

FISCAL YEAR 2024
GENERAL FUND
CAPITAL EXPENDITURES

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES			2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
New Account	Old Account					
<i>General Fund Capital Outlay</i>						
10-4960-3801	496-000	Administrative	\$49,800	\$125,750	\$0	(\$125,750)
10-4960-3802	496-001	Public Works	\$112,383	\$920,200	\$1,006,800	\$86,600
		New Maintenance Shop and Fence (80% of the cost)	\$654,800			
		*Chevrolet Colorado 4 WD Pickup (split with W/S)	\$20,000			
		*Utility Cart	\$12,000			
		*Street Sweeper (split with W/S)	\$87,500			
		*Enclosed Utility Trailer (split with W/S)	\$5,000			
		*Box Sweeper	\$10,000			
		*Tandem Dump Truck (used) Replace #6 (split with W/S)	\$42,500			
		East Lee Highway Sidewalk Construction	\$175,000			
10-4960-3803	496-002	Public Safety	\$22,490	\$0	\$0	\$0
10-4960-3804	496-003	Engineering	\$0	\$25,000	\$0	(\$25,000)

FY23-24 ADOPTED BUDGET

GENERAL FUND EXPENDITURES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
10-4960-3805	496-005	Community Park Improvements	\$676,539	\$132,500	\$55,000	(\$77,500)
		New Market Community Center Planning Study \$50,000				
		Mulch (Engineered Wood Fiber) \$5,000				
10-4960-3806	496-006	Contingency	\$13,233	\$15,000	\$15,000	\$0
		Includes General Gov't and Parks				
10-4960-3812	496-012	Cultural and Economic Development	\$12,364	\$0	\$0	\$0
10-4960-3811	496-011	Community Park Improvements Carryover	\$216	\$0	\$0	\$0
10-4960-3815	496-016	Transfer to WS Fund		\$0	\$0	\$0
10-4960-3816	496-017	Public Works Carryover	\$17,030	\$0	\$0	\$0
		General Fund Capital Outlay Total	\$904,055	\$1,218,450	\$1,076,800	(\$141,650)
		*Equipment to be financed				
TOTAL GENERAL FUND EXPENDITURES			\$3,006,242	\$4,950,891	\$4,477,940	(\$497,151)

FISCAL YEAR 2024
WATER/SEWER FUND
REVENUES

FY23-24 ADOPTED BUDGET

WATER/SEWER ENTERPRISE FUND REVENUE

New Account	Old Account		2021-2022 Actual Revenue	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
20-3910-2200	391-000	Water Service Billing	\$952,415.46	\$840,000	\$954,000	\$114,000
20-3910-2201	391-001	Sewer Service Billing	\$1,062,077.97	\$1,035,000	\$1,107,700	\$72,700
20-3920-2210	392-000	Water Connection Fees	\$0.00	\$10,000	\$2,000	(\$8,000)
20-3920-2211	392-001	Sewer Connection Fees	\$0.00	\$6,000	\$3,000	(\$3,000)
20-3930-2213	393-000	Connect/Reconnect Fees	\$6,106.00	\$4,000	\$6,000	\$2,000
20-3970-2215	397-000	Penalties	\$16,358.12	\$10,000	\$15,000	\$5,000
20-3980-2216	398-000	Inspection Fees	\$0.00	\$0	\$0	\$0
20-3950-2214	395-000	Miscellaneous	\$0.00	\$0	\$0	\$0
20-3920-2212	392-002	Meter Charge	\$0.00	\$1,545	\$513	(\$1,032)
20-3410-2102	395-002	Capital Reserve Funds	\$0.00	\$115,436	\$0	(\$115,436)
20-3960-2101	395-006	Transfer from General Fund	\$0.00	\$0	\$0	\$0
20-3150-2040	394-000	Interest on Savings	\$2,829.36	\$700	\$3,000	\$2,300
20-3960-2105	394-004	American Rescue Plan Act (ARPA)	\$271,154.47	\$272,330	\$0	(\$272,330)
20-3960-2104	396-001	Loan Proceeds - Water Tank & Improvements	\$0.00	\$4,000,000	\$4,030,000	\$30,000
20-3960-2106	396-002	Loan Proceeds - Misc Public Works Equipment	\$0.00	\$0	\$290,000	\$290,000
TOTAL ENTERPRISE FUND REVENUE			\$2,310,941	\$6,295,011	\$6,411,213	\$116,202

1.85%

FISCAL YEAR 2024
WATER/SEWER FUND
EXPENDITURES

FY23-24 ADOPTED BUDGET

WATER/SEWER ENTERPRISE FUND EXPENSES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>Water Department</i>						
20-7100-3101	710-001	Salaries	\$99,828	\$128,600	\$174,650	\$46,050
20-7100-3201	710-002	Fringe Benefits	\$48,705	\$61,550	\$85,050	\$23,500
20-7100-3522	710-003	Well System: Utilities	\$34,404	\$44,300	\$44,300	\$0
20-7100-3610	710-004	Well System: Repairs	\$758	\$5,000	\$5,000	\$0
20-7100-3523	710-005	Well System: Chemicals	\$1,037	\$7,000	\$27,000	\$20,000
		Chlorine gas and minimal liquid chlorine				
20-7100-3524	710-006	Water Treatment Plant Utilities	\$37,475	\$42,000	\$42,000	\$0
20-7100-3614	710-007	Water Meters	\$6,340	\$12,000	\$12,000	\$0
20-7100-3611	710-008	Treatment Plant Supplies and Materials	\$9,388	\$16,000	\$16,000	\$0
20-7100-3612	710-009	Distribution System Supplies and Materials	\$23,711	\$22,000	\$22,000	\$0
		Leak repair, valve replacement, hydrant repair				
20-7100-3603	710-010	Vehicle Repairs and Main.	\$3,074	\$3,000	\$3,000	\$0
20-7100-3604	710-011	Fuel	\$7,953	\$6,500	\$6,500	\$0
20-7100-3613	710-012	Water Treatment Plant Repairs and Maint	\$12,396	\$12,000	\$12,000	\$0
20-7100-3525	710-013	Water Testing (Lab)	\$3,318	\$6,000	\$6,000	\$0
20-7100-3526	710-014	Road Cuts and Repairs	\$20,112	\$30,000	\$30,000	\$0
20-7100-3512	710-015	Uniforms	\$2,424	\$1,200	\$1,200	\$0

FY23-24 ADOPTED BUDGET

WATER/SEWER ENTERPRISE FUND EXPENSES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
20-7100-3301	710-016	Outside Contracted Labor	\$5,855	\$9,000	\$9,000	\$0
20-7100-3506	710-017	Miscellaneous	\$1,025	\$1,000	\$1,000	\$0
20-7100-3527	710-018	Permits and Dues	\$3,623	\$4,000	\$4,000	\$0
		Office of drinking water, VRWA, DPOR				
		Water Department Total	\$321,426	\$411,150	\$500,700	\$89,550

FY23-24 ADOPTED BUDGET

WATER/SEWER ENTERPRISE FUND EXPENSES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>Sewer Department</i>						
20-7300-3101	730-001	Salaries	\$83,560	\$88,900	\$114,300	\$25,400
20-7300-3201	730-002	Fringe Benefits	\$36,975	\$37,800	\$49,750	\$11,950
20-7300-3528	730-003	Lift Station(s) Utilities (4) lift stations	\$23,603	\$25,000	\$25,000	\$0
20-7300-3529	730-004	North Fork Pump Station Utilities	\$20,332	\$25,000	\$25,000	\$0
20-7300-3616	730-005	Collection System Supplies, Materials and Repairs	\$11,300	\$12,000	\$12,000	\$0
20-7300-3617	730-007	Lift Station(s) Repairs and Supplies	\$4,493	\$5,000	\$5,000	\$0
20-7300-3525	730-010	Water Tests (Lab)	\$0	\$250	\$250	\$0
20-7300-3512	730-012	Uniforms	\$0	\$500	\$500	\$0
20-7300-3603	730-013	Vehicle Repair & Maint	\$4,078	\$2,000	\$2,000	\$0
20-7300-3604	730-014	Fuel	\$0	\$500	\$500	\$0
20-7300-3506	730-015	Miscellaneous	\$491	\$1,000	\$1,000	\$0
20-7300-3527	730-016	Permits and Dues	\$80	\$500	\$500	\$0
20-7300-3530	730-017	Broadway Treatment Costs	\$398,906	\$400,000	\$424,000	\$24,000
Sewer Department Total			\$583,817	\$598,450	\$659,800	\$61,350

FY23-24 ADOPTED BUDGET

WATER/SEWER ENTERPRISE FUND EXPENSES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>Water/Sewer Administration</i>						
20-7500-3101	750-001	Salaries	\$193,599	\$207,100	\$179,800	(\$27,300)
20-7500-3102	750-000	Part Time Salaries	\$9,837	\$11,000	\$11,544	\$544
20-7500-3201	750-002	Fringe Benefits	\$84,554	\$85,400	\$81,800	(\$3,600)
20-7500-3502	750-003	Attorney Fees	\$23,113	\$25,000	\$25,000	\$0
20-7500-3503	750-004	Audit Fees	\$11,750	\$12,375	\$13,000	\$625
20-7500-3601	750-005	Office Supplies	\$2,658	\$4,000	\$4,000	\$0
20-7500-3509	750-006	Postage	\$6,586	\$7,500	\$7,500	\$0
20-7500-3520	750-007	VRSA Insurance	\$34,994	\$39,500	\$42,500	\$3,000
20-7500-3504	750-008	Continuing Education	\$941	\$2,500	\$2,500	\$0
20-7500-3301	750-009	Contractual Services	\$21,610	\$21,200	\$51,000	\$29,800
20-7500-3506	750-010	Miscellaneous	\$0	\$700	\$700	\$0
20-7500-3507	750-014	Bank Fees	\$7,743	\$12,000	\$12,000	\$0
Water/Sewer Administration Total			\$397,384	\$428,275	\$431,344	\$3,069

FY23-24 ADOPTED BUDGET

WATER/SEWER ENTERPRISE FUND EXPENSES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>Water/Sewer Debt Service (Principal & Interest)</i>						
20-7600-3903	760-003	VWSRF (Water Plant) Through October 2021	\$136,193	\$0	\$0	\$0
20-7600-3906	760-006	RLF Force Main/Pump station and I&I Project Through November 2030	\$125,677	\$126,000	\$126,000	\$0
20-7600-3907	760-011	VRA Gen Oblign seriew 2019B refund of VRA 2009 Through April 2030	\$147,147	\$147,150	\$151,769	\$4,619
20-7600-3908	760-012	VDH Loan - Water Tank & Improvemenets	\$0	\$0	\$0	\$0
20-7600-3909	760-013	Loan Payment - Public Works Equipment		\$0	\$36,300	\$36,300
		Water/Sewer Debt Service Total	\$409,017	\$273,150	\$314,069	\$40,919

American Rescue Plan Act (ARPA)

20-4820-0001 <div style="border: 1px solid black; width: 60px; height: 15px; margin-top: 2px;"></div>	755-000	American Rescue Plan Act (ARPA) Expenses	\$15,340	\$272,330	\$0	(\$272,330)
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FISCAL YEAR 2024
WATER/SEWER FUND
CAPITAL EXPENDITURES

FY23-24 ADOPTED BUDGET

WATER/SEWER ENTERPRISE FUND EXPENSES

New Account	Old Account		2021-2022 Actual Expenses	2022-2023 Amended Budget	2023-2024 Adopted Budget	Changes \$ Increase (Decrease)
<i>Water/Sewer Capital Outlay</i>						
20-7710-3807	771-000	Water Department	\$76,436	\$4,126,870	\$4,275,300	\$148,430
		Valve/meter/hydrant replacement	\$15,000			
		New Water Storage Tank - Engineering/Construction	\$3,777,800			
		Water Filter Membrand and Gasket Replacement(Restricted Fund)	\$25,000			
		*Replace 2007 Water Dept F-150	\$40,000			
		Water Meter Upgrades	\$22,500			
		Water Plant Floor Replacement, Paint, Office Equipment	\$10,000			
		Leak Detection, Valve, Watermain Replacement, Repairs	\$50,000			
		Replacement of Filter Units 1 and 2 processors	\$60,000			
		*Chevrolet Colorado 4 WD Pickup (split with GF)	\$20,000			
		*Enclosed Utility Trailer (split with GF)	\$5,000			
		*Brush Hog Mower moved from GF	\$10,000			
		*Tandem Dump Truck (used) Replace #6 (split with GF)	\$42,500			
		*Street Sweeper (split with GF)	\$87,500			
		Tools (2 pipe saws and misc tools)	\$10,000			
		Distribution System Maintenance	\$100,000			
20-7710-3808	771-001	Sewer Department	\$21,870	\$62,000	\$185,000	\$123,000
		Collection System Improvements	\$100,000			
		*Line locator/sewer camera	\$30,000			
		*Sewer Jet Replacement	\$55,000			
20-7710-3809	771-006	Civil Engineering	\$0	\$25,000	\$25,000	\$0
20-7710-3810	771-007	Water Contingency	\$5,970	\$10,000	\$10,000	\$0
20-7710-3811	771-008	Sewer Contingency	\$5,242	\$10,000	\$10,000	\$0
20-7710-3815	771-014	Water/Sewer Department Carryover	\$60,900	\$77,786	\$0	(\$77,786)
		Water/Sewer Capital Outlay Total	\$170,417	\$4,311,656	\$4,505,300	\$193,644
		*Equipment to be financed				

FY23-24
ADOPTED BUDGET

WATER/SEWER ENTERPRISE FUND EXPENSES		2021-2022	2022-2023	2023-2024	Changes
New	Old	Actual	Amended	Adopted	\$ Increase
Account	Account	Expenses	Budget	Budget	(Decrease)
TOTAL ENTERPRISE FUND EXPENDITURES		\$1,897,401	\$6,295,011	\$6,411,213	\$116,202

APPENDIX 1
TAX AND SERVICE
RATES

APPENDIX 1

Tax and Service Rates

TOWN OF NEW MARKET TAX AND SERVICE RATES

1. Real Estate Tax

- \$0.15 per \$100 assessed valuation (beginning with 1/1/24 assessments)
- Penalty: 10% after June 5 & Dec. 5 (Sec. 54-2)
- Interest: 10% per annum from July 1 of each year following the year in which the assessment was made. (Sec. 54-2)

2. Tangible Personal Property Tax & Machinery & Tool Tax

- \$0.85 per \$100 assessed valuation (beginning with 1/1/24 assessments)
- Penalty: 10% after June 5 & Dec. 5 (Sec. 54-2)
- Interest: 10% per annum from July 1 of each year following the year in which the assessment was made. (Sec. 54-2)

3. Consumer Utility Tax

- 10% on the first \$15.00 per month residential and \$100.00 per month commercial/industrial for telephone service (Sec. 54-57)
- 10% times the minimum monthly charge plus \$0.007582 on each small kWh, not to exceed \$3.00, monthly, residential, and 10% times the minimum monthly charge plus the rate of \$0.007115 on each kWh delivered monthly, not to exceed \$50.00 per month, non-residential, for electric service.
- 10% times the minimum monthly charge plus \$0.11426 per CCF delivered monthly, not to exceed \$3.00 monthly, residential, and 10% times the minimum monthly charge plus the rate of \$0.10555 on each CCF delivered monthly, not to exceed \$50.00 per month, non-residential, for gas service.
- 10% on the first \$15.00 per month for mobile local telecommunications (Sec. 54-63)

4. Business, Professional & Occupational Licenses

- Business Operation:
 - Contractors and persons constructing for their own account for sale
 - A license fee of \$10.00 per annum if gross receipts are \$10,000 or less; a license tax of \$0.10 per \$100.00 of gross receipts if gross receipts are in excess of \$10,000 per annum (Sec. 22-10)
 - Retailers
 - Financial, Real Estate & Professional Services
 - Repair, Personal & Business Services and All Other Business and Occupations not specifically listed or exempted
 - A license fee of \$10.00 per annum if gross receipts are \$10,000 or less; a license tax of \$0.10 per \$100.00 of gross receipts if gross receipts are in excess of \$10,000 per annum (Sec. 22-10)

- Wholesalers
 - A license fee of \$10.00 per annum if gross receipts are \$20,000 or less; a license tax of \$0.05 per \$100.00 of gross receipts if gross receipts are in excess of \$20,000 per annum (Sec. 22-10)
- Direct Sellers (with Sales in excess of \$4,000)
 - A license fee of \$10.00 per annum if retail gross receipts are \$10,000 or less or wholesale gross receipts are \$20,000 or less; a license tax of \$0.10 per \$100.00 on retail gross receipts in excess of \$10,000 per annum or \$0.05 per \$100.00 on wholesale receipts in excess of \$20,000 per annum (Sec. 22-10)
- Itinerant Merchant
 - \$250.00 per annum (Sec.22-10)
- Telephone/Telegraph Companies; Heat, Light & Power Companies
 - 1/2 of one percent of the gross receipts from sales to the ultimate consumer in New Market (excluding long distance telephone calls) (Sec. 22-10)

5. Alcoholic Beverages

Every person engaged in the business of wholesaling or retailing beer and wine (Sec. 6-2)

- A. For each wholesale beer license
 - \$75.00 per annum
- B. For each wholesale wine distributor's license
 - \$50.00 per annum
- C. For each retail on-premises wine and beer license for hotel, restaurant, or club
 - \$35.00 per annum
- D. For each retail off-premises wine and beer license
 - \$35.00 per annum

Every person engaging in the business of retailing alcohol beverages, other than beer and wine, specifically including alcohol and spirits (Sec. 6-27):

- A. For each establishment with a seating capacity of tables for up to 100 persons
 - \$100.00 per annum
- B. For each establishment with a seating capacity of tables for more than 100, but not more than 150 persons
 - \$175.00 per annum
- C. For each establishment with a seating capacity of tables for more than 150 persons
 - \$250.00 per annum
- D. For each caterer
 - \$250.00 per annum
- E. Mixed beverage special event licenses

- \$10.00 for each day of the event
- F. For each nonprofit club serving mixed beverages on the premises of such club
 - \$175.00 per annum

6. Going out of Business Sale Permit

- \$15.00 for each permit (Sec. 38-8)

7. Refuse Collection

- \$20.00 monthly for customers not using a dumpster
- \$3.00 monthly for each additional trash tote

8. Motor Vehicle License Fees (Sec. 58-123)

- A. Motor vehicles, trailers, and semi trailers, designed and used for the transportation of passengers
 - \$25.00 per annum
- B. Motor vehicles, trailers, and semi trailers, not designed and used for the transportation of passengers, except motorcycles
 - \$25.00 per annum
- C. Motorcycles
 - \$15.00 per annum

9. Meals Tax

- 6% charged to the purchaser by the seller for the meal (Sec. 54-158)
- Penalty for failure to remit tax when due:
 - 10% of the past due tax or the sum of \$10.00, whichever is greater

10. Transient Occupancy Tax

- 6% of the total amount paid (Sec. 54-193)
- Penalty for failure to remit tax when due:
 - 10% of the past due tax or the sum of \$10.00, whichever is greater

11. Cigarette Tax

- Every retailer selling cigarettes must have a stamp affixed
- \$0.30 per pack

12. Water Availability Fees

In Town Connection

Meter Size/Cost:

3/4" or 5/8"/\$2,000
1"/\$6,600
1 1/2"/\$7,200
2"/\$7,800
3"/\$8,400
4"/\$9,000
6"/\$9,600
8"/\$10,200

Out-of-Town Connection

Meter Size/Cost:

3/4" or 5/8"/\$6,000
1"/\$10,200
1 1/2"/\$11,400
2"/\$12,600
3"/\$13,800
4"/\$15,000
6"/\$16,200
8"/\$17,400

Fees for Multi-Unit Establishments

In Town

- Each residential or commercial unit - one full connection fee based on meter size, plus ¼ connection fee for each unit over one
- Each unit in a hotel, motel, tourist home – one full connection fee based on the meter size, plus \$75.00 per guest room
- Nursing Home, Convalescent Home, assisted care facility - one full connection fee based on meter size, plus \$150.00 per patient room

Out-of-Town

- Each residential or commercial unit - one full connection fee based on meter size, plus ¼ connection fee for each unit over one
- Each unit in a hotel, motel, tourist home – one full connection fee based on meter size, plus \$175.00 per guest room
- Nursing Home, Convalescent Home, assisted care facility-one full connection fee based on meter size, plus \$300.00 per patient room

13. Sewer Availability Fees

In Town Connection

Meter Size/Cost:

3/4" or 5/8"/\$3,000
1"/\$9,750
1 1/2"/\$10,500
2"/\$11,250
3"/\$12,000
4"/\$12,750
6"/\$13,500
8"/\$14,250

Out-of-Town Connection

Meter Size/Cost:

3/4" or 5/8"/\$8,000
1"/\$13,500
1 1/2"/\$15,000
2"/\$16,500
3"/\$18,000
4"/\$19,500
6"/\$21,000
8"/\$22,500

Fees for Multi-Unit Establishments

In Town

- Each residential or commercial unit - one full connection fee based on meter size, plus ¼ connection fee for each unit over one
- Each unit in a hotel, motel, tourist home – one full connection fee based on meter size, plus \$75.00 per guest room
- Nursing Home, Convalescent Home, assisted care facility - one full connection fee based on meter size, plus \$150.00 per patient room

Out-of-Town

- Each residential or commercial unit - one full connection fee based on meter size, plus ¼ connection fee for each unit over one
- Each unit in a hotel, motel, tourist home – one full connection fee based on meter size, plus \$175.00 per guest room
- Nursing Home, Convalescent Home, assisted care facility - one full connection fee based on meter size, plus \$300.00 per patient room

14. **Water/Sewer Deposit** (Refundable)

In Town

\$175 (Sec.62-34)

Out-of-Town

\$100.00 (water service only)

\$175.00 (water and sewer service; Sec. 62-34)

15. **Connection/Change Over Fee** (Non-refundable)

\$15.00 Account Change Over Fee (new customer or existing service) (Sec. 62-33)

\$35.00 Reconnect Fee for Service Shut-off for Failure to Pay (62-47)

16. **Water/Sewer Service Rates**

In Town

	<u>Water</u>	<u>Sewer</u>
First 1,700 gal. (Minimum charge)	\$18.55	\$34.87
Over 1,700 gal.	\$7.63/1000 gal.	\$16.97/1,000 gal.

Out-of-Town

	<u>Water</u>	<u>Sewer</u>
First 1,700 gal. (Minimum charge)	\$27.83	\$61.03
Over 1,700 gal.	\$11.45/1000 gal.	\$29.70/1,000 gal.

Bulk Water Purchases

	<u>Water</u>
First 1,000 gallons or less	\$47.65
Over 1,000 gallons	\$23.83 per 1,000 gallons

17. **Zoning and Subdivision Ordinance Fees** (the figures listed below do not include review costs should a consultant for the Town review the proposal).

1. Zoning Permit Review for Building Permits

\$35 Main Structures, \$20 Accessory, Additions, Etc.

2. Site Plan Review

Residential

\$150 plus \$20 per dwelling unit

- Commercial, industrial, public, semi-public, Institutions, etc. (excluding accessory buildings)
 - \$250 new construction
 - \$100 additions
 - \$75 review of revisions to approved plan site
- 3. Sign Permit
 - \$25
- 4. Temporary Use Permit
 - \$25
- 5. Home Occupation Permit
 - \$10
- 6. Amendment to Chapter, including Rezoning
 - \$350 text amendment, \$350 plus \$50/acre for rezoning
- 7. Development Plan Review Only for Planned Development District
 - \$350
- 8. Development Plan Revision for Planned Development District
 - \$150 without Public Hearing
 - \$350 with Public Hearing
- 9. Zoning Variance/Review Appeal to Board of Zoning Appeals (BZA)
 - \$325.00
- 10. Subdivision Plat Application
 - Two lots-\$100
 - 3-5 lots-\$150
 - 6 or more lots \$250 plus \$25 per lot
- 11. Conditional Use Permit
 - \$500
- 12. Inspection Fees
 - 1% of cost of required improvements
- 13. Yard Sale Permit (Sec. 22-103)
 - Residential Districts (2 per year)-no charge
 - B-1, B-2, M-1 Districts (2 per year)-no charge
 - Additional sales in commercial district-\$25.00 per year
- 14. Special Called Meetings of the Town
 - Actual costs incurred

18. Copies

A. Subdivision Ordinance	\$15.00
B. Comprehensive Plan	\$25.00
C. Zoning Ordinance	\$25.00
D. Town Code	\$75.00 unbound; \$130.00 bound
E. All other copies or code sections	\$0.25 per page
F. Water & Sewer Spec Book	\$20.00

19. Swimming Pool Rates

A. Season pool pass (12 and over)	\$60.00
B. Season pool pass (11 and under)	\$50.00
C. Daily pool admissions (12 and over)	\$4.00
D. Daily pool admissions (11 and under)	\$3.00
E. Children under 6 with paying parent	Free
F. Pool Parties	
0-49 Attendees	\$125/event
50-100 Attendees	\$150/event
101(+) Attendees	\$200/event

20. Shelter Rentals

A. Shelter #1 (11:00 a.m.-4:00 p.m.)	\$30.00
B. Shelter #1 (4:00 p.m.-closing)	\$30.00
C. Shelters #2-4 (11:00 a.m.-4:00 p.m.)	\$25.00
D. Shelters #2-4 (4:00 p.m.-closing)	\$25.00
E. Shelter #5-6 (11:00 a.m.-4:00 p.m.)	\$20.00
F. Shelter #5-6 (4:00 p.m.-closing)	\$20.00
G. Gazebo (All Day)	\$25.00

21. Finger printing	\$20.00 for all non-criminal fingerprinting
22. Photo copying Fees	\$0.25/page for copies
23. Returned Check or ACH Payment	\$25.00
24. Water Meter Purchase	Actual Costs Incurred
25. Accident Reports	\$15.00/report
26. DMV Admin Fee DMV STOP program	\$45/occurrence
27. Set-Off Debt Admin Fee	\$20/occurrence

FISCAL YEAR 2022

BALANCE SHEET

TOWN OF NEW MARKET
GENERAL FUND
BALANCE SHEET
AS OF JUNE 30, 2022

ASSETS

Account

CASH

101-000	CASH ON HAND	\$400.00
102-002	CASH - PRIMIS	\$44,541.58
102-003	CASH - PRIMIS MONEY MARKET	\$1,447,865.50
102-004	CASH - TRUIST MONEY MARKET	\$350,021.20
102-005	CASH - TRUIST	\$194,564.67
105-000	MUNC BLDG PERPETUAL FUND	\$91,394.90
106-000	PARK SAVINGS ACCOUNT	\$1,515.78

TOTAL CASH **\$2,130,303.63**

OTHER ASSETS

107-000	TAXES RECEIVABLE	\$316,500.51
107-001	ALLOWANCE FOR UNCOLLECT TAXES	(\$35,852.10)
115-000	ACCOUNTS RECEIVABLE	\$140,887.73
115-001	ALLOWANCE FOR UNCOLLECT TRASH	(\$5,785.12)
118-000	PREPAID EXPENSES	\$55,867.23
119-000	ADVANCE TO WATER/SEWER FUND	\$177,508.00
120-040	LAND HELD FOR RESALE	\$307,000.00

TOTAL OTHER ASSETS **\$956,126.25**

TOTAL ASSETS **\$3,086,429.88**

LIABILITIES & SURPLUS / DEFICIT

LIABILITIES

201-000	ACCOUNTS PAYABLE	\$116,754.99
204-000	VRS WITHHOLDING	\$18.35
205-002	DEFERRED PROPERTY TAXES	\$295,823.54
205-005	MISC PAYROLL WITHHOLDINGS	(\$67.46)
205-008	UNEARNED REVENUE - FAIRWAY 5K	\$1,281.37
205-009	UNEARNED REVENUE - PARK EQUIPMENT	\$6,300.00
205-011	UNEARNED REVENUE - MISC TRANS	\$190.82
205-012	UNEARNED REVENUE - ARPA FUNDS	\$724,360.33
205-000	INSURANCE WITHHOLDING	(\$13.60)

TOTAL LIABILITIES **\$1,144,648.34**

SURPLUS / DEFICIT

251-000	GENERAL FUND BALANCE	\$1,867,781.54
252-001	RESERVE FOR FUTURE CAP PROJECT	\$74,000.00

TOTAL SURPLUS / DEFICIT **\$1,941,781.54**

TOTAL LIABILITIES AND SURPLUS **\$3,086,429.88**

TOWN OF NEW MARKET
WATER / SEWER ENTERPRISE FUND
BALANCE SHEET
AS OF JUNE 30, 2022

ASSETS

Account

CASH		
141-000	CASH ON HAND	\$300.00
142-002	CASH - PRIMIS	\$109,482.48
142-003	CASH - PRIMIS MONEY MARKET	\$294,254.81
142-005	CASH - TRUIST	\$154,755.07
TOTAL CASH		\$558,792.36
 OTHER ASSETS		
147-000	WATER & SEWER RENTS RECEIVABLE	\$326,975.62
147-001	ALLOWANCE FOR UNCOLLECT A/R	(\$73,423.89)
155-000	ACCOUNTS RECEIVABLE	\$10,392.68
158-000	PREPAID EXPENSES	\$28,091.33
159-001	BROADWAY WWTP PROJECT	\$2,250,000.00
159-002	LAND	\$632,375.55
159-000	PIPELINE AND PUMPSTATION	\$5,114,684.44
160-000	OFFICE EQUIPMENT	\$51,882.46
161-001	WATER & SEWER LINE EQUIPMENT	\$148,411.62
161-002	WATER & SEWER LINE EQUIP A/D	(\$130,888.95)
161-000	WATER & SEWER LINES	\$5,311,169.72
162-001	WELL EQUIPMENT	\$68,137.40
162-002	WELL EQUIPMENT A/D	(\$65,289.58)
162-000	WELLS & EQUIPMENT	\$534,229.29
163-000	WATER STORAGE TANK	\$141,727.25
164-000	FILTRATION PLANT	\$3,018,256.92
165-001	CONSTRUCTION IN PROGRESS	\$260,337.81
165-000	SEWAGE DISPOSAL PLANT	\$3,273,868.27
166-000	TRUCKS	\$138,829.43
167-001	ACCUM DEP - WATER & SEWER LINE	(\$2,585,771.00)
167-002	ACCUM DEP - WELL & EQUIP	(\$332,559.73)
167-003	ACCUM DEP - WATER TANK	(\$141,183.92)
167-004	ACCUM DEP - FILTER PLANT	(\$1,477,160.94)
167-005	ACCUM DEP - SEWER DISPOSAL PLT	(\$2,506,884.85)
167-006	ACCUM DEP - EQUIPMENT, TRUCKS	(\$107,250.19)
167-007	ACCUM DEP - OFFICE EQUIPMENT	(\$48,301.77)
167-008	ACCUM DEP - PIPELINE & PUMPSTATION	(\$1,128,945.55)
167-009	ACCUMULATED AMORTIZATION	(\$707,143.97)
169-000	DEFERRED OUTFLOW OF RESOURCES	\$164,734.00
170-000	DEFERRED OUTFLOWS - GLI	\$5,895.00
TOTAL OTHER ASSETS		\$12,175,194.45
TOTAL ASSETS		\$12,733,986.81

TOWN OF NEW MARKET
WATER / SEWER ENTERPRISE FUND
BALANCE SHEET
AS OF JUNE 30, 2022

LIABILITIES & SURPLUS / DEFICIT

Account

LIABILITIES

241-003	A/P COMP ABSENSES	\$29,620.97
241-000	ACCOUNTS PAYABLE	\$80,088.32
242-000	WATER & SEWER DEPOSITS PAYABLE	\$35,976.22
248-000	ACCRUED INTEREST PAYABLE	\$12,428.13
249-000	DUE TO GENERAL FUND	\$177,508.00
250-003	2019 VRA LOAN PAYABLE	\$970,000.00
250-004	BOND PREMIUM (2019 VRA BOND)	\$190,099.76
250-005	DEFERRED AMOUNT OF REFUNDING	\$53,400.67
251-002	2009 REVOLVING LOAN PAYABLE	\$1,068,251.24
253-000	OPEB LIABILITY - GLI	\$17,314.00
255-000	VRS NET PENSION LIABILITY	\$237,792.00
256-000	DEFERRED INFLOW OF RESOURCES	\$176,468.00
257-000	DEFERRED INFLOWS - GLI	\$6,716.00

TOTAL LIABILITIES

\$3,055,663.31

SURPLUS / DEFICIT

281-000	WATER & SEWER FUND BALANCE	\$9,603,323.50
281-001	RESERVE FOR FUTURE CAP PROJECT	\$75,000.00

TOTAL SURPLUS / DEFICIT

\$9,678,323.50

TOTAL LIABILITIES AND SURPLUS

\$12,733,986.81