



9418 JOHN SEVIER ROAD • P. O. BOX 58 • NEW MARKET, VIRGINIA 22844

**Budget Amendment 1 for budget year 2019-2020**

**Meeting Date and Public Hearing 10-21-2019**

**From: J. Todd Walters  
Town Manager**

**Synopsis of proposed Budget Amendment**

In the approved 2018-2019 budget, in the water/sewer fund capital expenditures the amount of \$200,000 was designated for the purchase of property for a new water tower. Due to a delay in the closing of the property, not all of these funds were expended before the end of the fiscal year, and the balance of these funds were not included in the 2019-2020 approved budget. The budget amendment requests that this line item be adjusted in the amount of \$177,508 to cover the expense of the purchase of the property. Funds will be transferred from the general fund reserves to the water/sewer fund to cover this expense.

The amendment also requests that there be adjustments in the General Fund Expenditures, Street Lights, in the amount of \$10,000 for the installation of additional street lights, and the General Fund Capital Outlay in the amount of \$40,000 for the purchase and cleanup of the property at 9498 John Sevier Road, and \$8,400 for the purchase and upfit of a pre-owned police cruiser.

The budget amendment requests the use of \$235,908 from the general fund reserves.

**Amendment Budget Summary**

General Fund – Operating. Increase of \$10,000, from \$1,581,076 to \$1,591,076.

General Fund - Capital Outlay. Increase of \$48,400, from \$285,500 to \$333,900.

Water/Sewer Fund - Operating. (No Change), \$1,289,245.

Water/Sewer Fund – Debt Service (No Change), \$566,000.

Water/Sewer Fund - Capital Outlay. Increase of \$177,508, from \$3,370,000 to \$3,547,508.

Total Expenditures – Increase of \$235,908, from \$7,091,821 to \$7,327,729.

Total Revenues – Increase of \$235,908, from \$7,091,821 to \$7,327,729.

J. Todd Walters  
Town Manager