

NOTICE OF PUBLIC HEARING
TOWN OF NEW MARKET
2019-2020 BUDGET AMENDMENT #1

The Town Council of the Town of New Market will conduct a public hearing and meeting on the proposed 2019-2020 Budget Amendment #1 on October 21, 2019 at 6:30 pm in the Council Chambers of the Arthur L. Hildreth, Jr. Municipal Building, located at 9418 John Sevier Rd., New Market, VA 22844. Members of the public are invited to attend and present comments on the proposed Budget Amendment #1. The Town Council intends to amend the budget as follows:

General Fund – Operating. Increase of **\$10,000**, from **\$1,581,076** to **\$1,591,076**.

General Fund - Capital Outlay. Increase of **\$48,400**, from **\$285,500** to **\$333,900**.

Water/Sewer Fund - Operating. (No Change), **\$1,289,245**.

Water/Sewer Fund – Debt Service (No Change), **\$566,000**.

Water/Sewer Fund - Capital Outlay. Increase of **\$177,508**, from **\$3,370,000** to **\$3,547,508**.

Total Expenditures – Increase of **\$235,908**, from **\$7,091,821** to **\$7,327,729**.

Total Revenues – Increase of **\$235,908**, from **\$7,091,821** to **\$7,327,729**.

A copy of the proposed budget amendment #1 document is on file at the Town of New Market Municipal Office and is available for review Monday - Friday, 7:30 am - 4:00 pm, and at www.newmarketvirginia.com. Any person requiring special accommodations in attending or participating in the public hearing should contact J. Todd Walters, Town Manager at (540)740-3432 at least five (5) days prior to the public hearing.

Advertisement Date: 10/12/2019